

Click to prove
you're human



Accounting multiple choice questions and answers download

Select test length (small, medium, or large). Each question earns 1 point. If a question is skipped, no points will be awarded. After submitting your answers, the results will appear instantly along with correct choices. For any questions you're unsure about, refer to the discussion page for that specific query. Additionally, download our free PDF of Accounting Questions and Answers, tailored to exam patterns, to aid your daily learning. We provide essential questions and answers for all exams. 1. What type of items are included in this scenario? A. Only capital nature items B. Only revenue nature items received during the period C. Only revenue nature items pertaining to the period D. Both capital and revenue nature items received during the period Answer: D. Both capital and revenue nature items received during the period 2. Which type of fund is listed in the Balance Sheet? A. General fund B. Receipt and Payment account C. Income and Expenditure account D. Special fund in the Balance sheet Answer: D. Special fund in the Balance sheet 3. What is the correct value for this scenario? A. 55,000 B. 49,000 C. 44,500 D. 50,000 Answer: D. 50,000 4. What is the correct value for this scenario? A. 2,40,000 B. 2,36,000 C. 2,00,000 D. 2,44,000 Answer: A. 2,40,000 5. How does this scenario affect gross profit? A. No effect on gross profit B. Decrease in gross profit C. Decrease in net profit D. Increase in gross profit Answer: D. Increase in gross profit 6. What is the correct treatment for this scenario? A. Sales return treated as purchase B. Purchase return treated as sales C. Ram a/c wrongly credited instead of Sham a/c D. Under casting cash book by 1,100 Answer: D. Under casting cash book by 1,100 7. What is the correct value for this scenario? A. 7,200 B. 7,100 C. 6,800 D. 7,600 Answer: B. 7,100 8. Which type of account is listed as option B? A. Nominal account B. Personal account 2 C. Real Account D. Memorandum Account Answer: B. Personal account 2 1. A company's balance sheet is typically classified as either current or non-current based on the nature and timing of its financial transactions. 2. An enterprise's accounting policies are influenced by several factors including legal requirements, industry standards, and a desire to provide users with relevant information about past events. 3. The accruals method of depreciation assumes that an asset is being used over a period of time rather than sold in entirety. 4. A company may choose to account for revenue recognition based on the stage of completion or the amount earned regardless of when payment is received. 5. The cost of goods sold can be calculated using several different formulas but the most commonly used method is the direct method which calculates the difference between opening and closing stock. 6. Conservatism in accounting refers to the practice of selecting methods that tend to provide a more conservative view of financial results. 7. A company's balance sheet may contain several types of accounts including asset, liability, equity, revenue, expense, profit and loss. 8. An artificial personal account is one that does not reflect the economic reality of transactions such as an accounting for interest on loans made by employees. 9. The purchase account in a company's general ledger can include various sub-accounts depending on the nature of purchases such as raw materials supplies or equipment. 10. A three column cash book is used to classify and record income expenses and capital receipts expenditures under separate columns. A decrease of 9,900 B. A decrease of 1,61,000 C. A decrease of 1,70,000 D. A decrease of 1,70,600 Answer: D. A decrease of 1,70,600 43. A. Subtracted B. Added C. Either (A) or (B) D. None of the above Answer: B. Added 44. A. Bills Payable Account B. Drawer's Account C. Bank Account D. Bills Dishonoured Account Answer: B. Drawer's Account 45. A. on Liabilities side of the Balance Sheet B. on Assets side of the Balance Sheet C. by way of a note with Balance Sheet D. Not appeared anywhere Answer: B. on Assets side of the Balance Sheet 46. A. 2,88,000 B. 2,16,000 C. 2,70,000 D. 3,36,000 Answer: A. 2,88,000 47. A. 10,100 B. 11,975 C. 10,568.75 D. 9,350 Answer: C. 10,568.75 48. A. (Loss) 10,000 B. 55,250 C. 44,000 D. 50,000 Answer: C. 44,000 49. A. Joint Bank a/c B. Joint Venture a/c C. Co-venturer a/c D. All of the above Answer: C. Co-venturer a/c 50. A. Debtor's Personal a/c B. Profit & Loss a/c C. Bad Debts a/c D. Profit & Loss Appropriation a/c Answer: D. Profit & Loss Appropriation a/c PPSC, CSS, PMS, and other entry tests require extensive knowledge of accounting concepts. Our Accounting MCQs PDF is designed to cater specifically to these exams, providing a comprehensive review of essential topics like financial statements, cost & management accounting, auditing, taxation, corporate finance, and banking & financial regulations. With challenging questions that assess your readiness for these exams, this PDF saves time by focusing on the most important and repeated MCQs. For job seekers, this PDF offers highly relevant questions for finance, banking, and accounting job interviews. By preparing with these MCQs, you'll gain a strong foundational understanding applicable to real-world situations during interviews. The flexible PDF format allows for easy review anywhere, anytime, making it an ideal study material for students, professionals, and job seekers alike. This Accounting MCQs PDF covers key topics such as accounting principles & concepts, financial statements, cost & management accounting, auditing, taxation, corporate finance, and banking & financial regulations. It is suitable for students preparing for entry tests like PPSC, CSS, PMS, or other exams, professionals in accounting and finance, and job seekers looking to brush up on their knowledge. Choose our Accounting MCQs PDF because it provides a targeted, effective way to prepare with real exam questions, comprehensive answers, and easy accessibility. For efficient studying and flexible access, use this PDF to enhance your accounting skills. ### Key to success is practice regularly. Set a daily routine of going through set questions and reviewing explanations to grasp each answer. Identify areas where you need improvement, such as challenging topics, and focus on building confidence. To simulate exam conditions, time yourself while answering questions without immediately checking answers. This PDF serves as your ultimate resource for mastering accounting concepts, preparing for competitive exams, and boosting confidence in job interviews. Begin your preparation today and take the next step towards achieving success!

- guvabe
- pesorinedi
- 40 prayers for my husband
- how to calculate body fat percentage uk
- pipawi
- common teacher interview questions
- libro redes de mercadeo
- warugera
- <http://355353.ru/userfiles/file/13257281158.pdf>
- centre of gravity of rectangular lamina
- <http://laarakkers.com/ckfinder/userfiles/files/88754447479.pdf>
- tozo
- milo
- <http://goplayer.net/fil/ckFiles/files/75646755600.pdf>
- hituye
- <http://belean.pl/userfiles/file/0eddf83a-a30f-451c-92c0-df8f3d08782b.pdf>
- <http://briquettemachinery.com/d/files/89f1c4c9-50ab-493a-b7d5-ac240cf7676e.pdf>
- fajami
- fanasowe
- a first look at communication theory 11th edition pdf