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This article outlines what an asset management policy is, why an asset management policy is important, and how to build and implement an asset management policy. A facilitys assets are the lifeblood of the company. As long as they are healthy and working away, every part of the organization can remain strong and productive. While assets are the
lifeblood, people are the heart. Every member of an organization can make an impact on equipment with the decisions they make. Executives invest, engineers design, managers plan, technicians care for and operators use. Because decision-making and asset efficiency are so intertwined, there should be guidelines connecting them. Thats where an
asset management policy comes in. What is asset management policy is, why an asset management policy is important, and how to create an asset management policy, the first step is to understand what asset management policy is important, and how to create an asset management policy is, why an asset management policy is important, and how to create an asset management policy is important, and how to create an asset management policy is important, and how to create an asset management policy is important, and how to create an asset management policy is important.
organization. An asset refers to physical objects, such as buildings, equipment, raw materials, and intangible things, such as staff or money. Asset management includes assets used for maintenance, like machinery and spare parts, as well as assets used by the entire organization, such as computers, people, and infrastructure. Managing these assets
means applying a systematic approach to maintaining their lifecycle in a way that optimizes value. This includes having a strategy in place to develop, operate, maintain, upgrade and dispose of assets in the best possible way. Maintaining assets refers to the process of ensuring that physical and non-physical assets continue to function properly and
efficiently over time. This involves preserving or enhancing their value, ensuring their useful life. Maintenance can be preventive, predictive, or corrective in nature. At the end of the day, asset management involves applying deliberate processes to the design, use and maintenance of physical and
intangible assets so their value is maximized, from beginning to end. Benefits of asset management involves applying deliberate processes to the design, use, and maintenance of physical and intangible assets so that their value is maximized, from beginning to end. There are a variety of benefits gained from proper asset
management, including:Improving the viability and predictability of cash flowsExtending an assets fulfill their necessary functionSupporting improvement and business growthSupporting establishing, implementing, maintaining and improving an asset management
systemIncreasing profitabilityManaging asset management policy? An asset management po
at your organization in the right direction when making decisions about assets. An asset management policy provides a template for decision-making so people can achieve the best possible outcomes for each task while meeting the organizations goals
When applied as a core pillar of business, it acts like a mission statement. It not only embeds asset management into the culture of a facility, but also serves as a sign of the organizations commitment to efficiency and sustainability to those outside the company. A great asset management policy for production-heavy facilities contains the
following:They are general and contain broad principles. They identify roles and responsibilities, including policy implementation. They establish defined goals, service levels, inventory guidelines and standards of maintenance. What is the ISO 55001 standard? ISO 55001 is an
asset management system standard followed by organizations around the globe. It applies to all types of assets and company structures. The main objective of the ISO 55001 standard helps organizations have better control over daily asset management
activities, achieve higher return with their assets, and reduce the total cost of risk related to asset management policy? Organizations need an asset management need an asset man
management policy helps align your operation with international standards, save money and time, and by better managing your assets, you will be able to utilize them more effectively and efficiently while delivering added value to the business. Its also important to develop an asset management policy because it signifies that the organization is
committed to implementing asset management as a business model and promoting asset management and sets strong direction and clear expectations for continual business improvement activities. Benefits of an asset management policy Building an asset
management policy can be a big task, so the payoff must be worth all the work. Fortunately, there are lots of potential benefits that come from creating an asset management policy eliminates any ambiguity or gaps in asset knowledge. It is concise and sets a strong direction and clear
expectations. The document uses language that allows everyone at your organization to see how it relates to them, their role and their goals. It also encourages constant improvement. Once you create standardization, you can then see how changes have an impact on performance. Or use the data to help us make business decisions. Like any data set,
you need a baseline, and standardization allows you to create it. When these elements are established, complete alignment within a facility can be achieved. Everyone can work together towards the same goals and use the same guidelines for their work. Unity and efficiency are created across the entire organization. This isnt easy and can take some
investments and patience to see the difference in asset performance. When asset decisions are standardized and efficient, it can lead to all sorts of important benefits for every business unit, but especially for the maintenance team. Backlog is reduced, costs go down, inventory is easier to manage and more. SafetyAn asset management policy
highlights best practices that are specific to the organization it is made for. Because of this, it fosters operational excellence and eliminates any room for people to stray from their best work. It ensures that nothing is left to chance when it comes to handling assets. Guide to preventive maintenance (opens in new tab) This directly impacts the success of
the maintenance operation. By setting clear expectations, everyone on the team understands and executes processes and procedures that yield the best results for assets. This is when equipment and people reach their full potential. Maintenance is optimized so assets experience peak reliability and less unplanned maintenance. Tasks are also done
with an eye towards being the best in all areas, which means health and safety arent sacrificed for speed or cost. 3. Executive sponsorshipAsset management has traditionally been seen as the sole domain of the maintenance team. But because everyone at an organization has an impact on assets, this narrow view has made exceptional asset
management difficult to achieve. Having executive sponsorship for the document gives it immense power and makes everyone accountable. This fosters awareness of the importance of asset management throughout the company. Having an asset plan allows you to speak in a way that executives will understand. A lot of the time they will ask what
changed whether you had a really good day or really good day or really good day or really bad day they want to understand what we did or did not do that created that outcome. Having the standard, or baseline allows you to speak about it openly and with data to these team members. Every member of an organization can make an impact on equipment with the decisions they make.
Executives invest, reliability engineers design, managers plan and technicians execute. Having an executive on board can also help communicate the organizations commitment to exceptional asset management to external stakeholders. Customers, shareholders and partners will understand that these best-in-class principles are part of the DNA of the
business. This can go a long way to boosting awareness and trust in a brand and its leadership. Executive backing can also provide reinforcement for a maintenance team stretched too thin. A strong policy creates allies within the organization who the maintenance team stretched too thin. A strong policy creates allies within the organization who the maintenance team stretched too thin. A strong policy creates allies within the organization who the maintenance team stretched too thin. A strong policy creates allies within the organization who the maintenance team stretched too thin.
develop an asset management policy and strategyAn asset management policy documents are straightforward, concise, and easy to understand. Intent means the asset management policy document should clearly communicate its intended
purpose and outcomes. Scope means that the policy document should describe the assets and services covered by the policy, providing resources to
implement the policy, setting priorities, and leading the implementation of the asset management policy. What should be included in an asset management policy. Summarize elements of an effective asset management policy. The following are the most important elements of an effective asset management policy.
the intentThis should be the first section of your asset management policy. It sets the tone for the organizations overarching goals. Establish the aim of the organization clearly and succinctly. Use the companys mission statement or core values as your starting point. Tie asset management
to this statement with a brief declaration of its importance in achieving the organizations goals. This section should be one to three sentences. Also mentioning what the asset was built for, designed to do, speeds in which it should run at would be helpful if operations try to run the machine differently. This also can ensure the quality and reliability of
the equipment.2. State the scopeThis section describes the assets, services and business units or roles that the policy applies to. Spend time thinking about all assets, services and people that could be affected by this policy. Talk to members of every business unit to understand what assets they are responsible for and their importance. This section is
critically important as it eliminates ambiguity, begins to establish expectations and reinforces accountability. This section should be two to five sentences. 3. Articulate the intended outcomes the high-level objectives for asset management at your organization. This further defines the goals you want to achieve with this policy and
your complete asset management strategy. It should summarize the rationale behind the policy and more specific objectives as they relate to assets and asset management, such as improved reliability or increased accountability. This section should be three to five sentences. 4. Lay out the principles of asset management this section outlines any
guiding principles, practices and general rules for asset management. It serves as a blueprint for decision-making and provides direction on how to apply the asset management policy to everyday tasks. Some examples of principles include: Cut threshold for rebuildWhen to change PM planWhen to review PM planIt should also provide some very
general examples of how the principles should be applied, like the delivery of resources and reporting standards. If someone is unsure of how to make a decision regarding asset management, this section should be able to point them in the right direction. This section should be four to six sentences. 5. Define responsibilities an important part of
your asset management policy. It designates who is responsible for all aspects of the policy and asset management in general, including approval, allocation of resources, implementation, defining priorities and any other relevant, high-level actions. This section should be two to four sentences. 6. Continual improvement and regulatory compliance Part
of a great asset management policy is stating the organizations commitment to continual improvement of its program and maintaining compliance with third-party standards. This helps reduce compliance with third-party standards. This helps reduce compliance with third-party standards.
requirements change, technology advances, and processes need to be updated. Thats why it is extremely important to make a promise of continual improvement. It strengthens your facilitys never-ending quest to improve in all areas, which benefits everyone from a safety and financial standpoint. This section should be two to four sentences.
Supplement with additional resources Finish the asset management policy by adding clarifying information and further reading. This section includes a list of administrative details and contracts, such as the effective date of the policy, the policy owner and the signature of the executive sponsor. It also includes any related documents, such as a health
and safety policy, associated regulations and standards, like ISO 55001, and definitions, terms and abbreviations that readers may not be familiar with.8. Create, review and refine with stakeholders from
all business units when creating, reviewing and refining the guidelines. Identify a sponsor in senior management who can lend support and oversight to the project. Make it short, easily digestible and consistent with other policies your organization has, such as a health and safety policy. Above all else, make sure you take the time to frequently review
and update the strategy, even after it has been published. Stakeholders can also include people who work on the equipment regularly. Bringing them in to be a part of the team development and strategy is important. Asset management policy template. The template can be adjusted to the
specific industry and organization. You can also download the template here (opens in new tab). This policy seeks to outline the guidelines and practices that govern decisions on asset management at (Insert Company) to ensure (Insert Company) to ensure (Insert Company) to ensure (Insert Company) accomplishes its mission of providing high-quality products in a sustainable and safe environment. This
asset management policy applies to all assets owned by (Insert Company) and all aspects of each asset, including design, construction, operation, maintenance and disposal. This policy applies to all employees, contractors and consultants at (Insert Company) and all assets or other assets it does not own.
Where operations are supported by these assets, we will work collaboratively with the asset owners and promote the principles outlined in this policy. (Insert Company) provides a wide range of physical assets including land, buildings,
equipment, transportation, and waste. The intent of this policy is to ensure all employees and functions of (Insert Company) are aligned with the goals of (Insert Company) as they relate to asset management and to ensure assets are management as a second as 
safe and sustainable manner. In managing the assets belonging to (Insert Company), we are committed to: Taking steps to connect the appropriate departments, functions, and support activities to build effective working relationships and encourage information-sharing. Using asset management decision-making to drive optimum value for
customers. Ensuring decisions are made collaboratively. Ensure decisions consider all life-cycle stages and interrelationships between asset, operational and service performance. Focusing on decisions about one set of assets may potentially interact with or affect
assets controlled by other departments and functions. (Insert Company) will develop and maintain appropriate plans for the renewal, purchase, construction and decommissioning of assets. This includes: Developing long-term projections of investment needs and applying rigorous analysis, including consideration of risk, to identify short-term
needs. Implementing processes to ensure investments address operational budget implications of capital investments and putting in place mechanisms to
ensure long-term financial sustainability. Evaluating relevant asset investment decisions based on consideration of the costs associated with managing an asset through its entire lifecycle. Developing prioritized capital investment plans that reflect community and stakeholder expectations regarding the service level and other strategic objectives.
(Insert Company) views continual improvement and compliance with legislation and internationally recognized standards as a key part of our asset management of tools, techniques, and solutions. Monitoring and reviewing the effectiveness of asset
management processes and the wider asset management system in supporting the delivery of strategic objectives. Assessing competencies necessary to implement proper asset management and providing support, education, and training to fulfil these competencies. Reviewing this policy and making any necessary annual adjustments. The roles and
responsibilities for executing this policy include the following: The executive committee is responsible for approving asset funding through multi-year
and long-range financial plans. The chief reliability officer is responsible for leading the adoption of this policy within their departments and allocating appropriate resources to its implementation. All staff involved in asset management
application are responsible for observing this policys requirements. Effective from January 22, 2023 Policy owner Jane DoePolicy administrator John SmithApplication All policies and schedules of (Insert file number) Published externally Yes/No Approved
by and approval signature(Insert CEO name and signature)Strategic PlanHealth and Safety PolicyISO 55001:2014 Asset management systems Guidelines for application of ISO 55001 How to implement an asset management policyTo ensure your asset management policy is implemented
properly, and with the desired impact, there are three key steps to follow: Ensuring communication and accessibility, tracking and improving, and leveraging maintenance management software. By following these three steps, youll be able to make the principles and procedures outlined in your asset management policy a part of your organizations
DNA. If the principles are quickly forgotten, asset management will continue to be an afterthought and asset management policy. 1. Communication and accessibility Communication is vital to the success of your asset management
policy. You must communicate the policy to all staff, especially intent and next steps. If no one is aware of how they are affected by the policy, there will be no accountability and implementation will be difficult to achieve. Consider creating a shorter, one-page document outlining key elements so all employees can read and understand it easily. Its also
crucial to make the asset management policy accessible. Post it around your workplace and make sure its visible. Make it available to view in a variety of formats, like team briefs or a short video. And ensure employees who have suggestions for revising the policy can do so without too much trouble. Tracking and improving Every project needs a
leader, so plans are executed, and tasks are completed. An asset management policy is no different. Identify a member of staff who will champion the plan and develop a strategy for implementation. This person maybe you or a committee that divides the work and responsibilities. This project owner ensures the implementation plan is being followed,
answers any questions from staff and fine-tunes processes.an asset management policy fosters operational excellence and eliminates any room for people to stray from their best work. It ensures that nothing is left to chance when it comes to handling assets. A commitment to continual improvement is embedded in your asset management policy and it
should be kept. The individual or committee tasked with owning the strategy should also spend time looking for ways to improve the policy. This can take the form of an annual review, regular stakeholder meetings or other forums that identify and implement improvements. Leveraging software Communicating and tracking anything is difficult to do
without a system to do it with. Thats where software can come in handy. Having a computerized maintenance management system (CMMS) is one digital solution that can help make the implementation of your policy much easier while increasing its impact. Having professional maintenance software allows facilities to capture more information, use
powerful tools to analyze these metrics, and apply their findings with fewer headaches. There are lots of data capture tools available through software, like checklists, work order histories, and in-depth reports. These tools make it easier and more accurate to determine the progression and impact of policy implementation. For example, a checklist can
outline the proper steps for repairing an asset and can also include any guidelines or wording from the asset management policy. Using software, this checklist can be digitized, attached to an asset, and tracked, so technicians can be frequently reminded of the policy and live it. Finally, CMMS software makes it easy to access a digital version of the
most up-to-date document, so staff dont have to go hunting through their emails or a file cabinet to find the policy whenever they need to consult it. This also makes communicating updates to the policy much easier, so everyone knows what has changed and what those changes mean for them. 5/5I recently completed the Investment Banking
Certification Course from WallStreetMojo. The content was clear, practical, and industry-relevant. 5/5Sandhya Singh5/5Such an insightful course about IB in a brief manner but covered every aspect. Thanks to this course now I have a complete understanding of what is IB and what actually goes behind.5/5Keerthi Korepu5/5I am excited to leverage
level overview of investment banking practices and industry jargon, as well as a great breakdown on the purpose of its functions. I highly recommend this5/5Liz ChiodoExecutive Assistant5/5So far, I have enrolled for three financial courses and have been in the process of completing them. I appreciate the structure of them all-their division into
smaller units with the possibility to evaluate the progress after every single part. 5/5Magorzata MazurkiewiczPhD Candidate in Economics and Finance5/5Regarding Equity Research, Investment Banking, I have never seen such interesting courses, (in term of analysis and explanation). I recommend WallStreetMojo to all my friends working in the
Asset Management Industry.5/5Antoine Bietrix (United Kingdom)Associate Portfolio Manager5/5Although the course was an overview, it covered concepts that would get anyone started on the path of becoming a investment banker regardless of your background as all concepts were extremely simplified without them losing their original
intent.5/5Bukola Onaolapo (Nigeria)Data Analyst5/5I recently completed the Introduction to VBA course, and I found it to be an incredibly valuable learning experience. The course covered essential topics such as macro recording, declaring variables, debugging errors, and using FOR/WHILE/LOOP functions.5/5Sola Samuel Olabokunde
(Nigeria)Credit Risk Specialist5/5I must admit, knowledge is eroded years after graduation, but thanks to WallStreetMojo I can always be refreshed and remain relevant in my roles as a business manager and tutor.5/5Wiza (Zambia)Business Manager 5/5Wall Street Mojo offers the clearest and most comprehensive set of video courses on financia
analysis that I've found. The way they walk you through the concepts using spreadsheets is incredible.5/5Galen Cawley (United States)Independent Trader and Consultant5/5Packed with insights and structured brilliantly. The bundle format made it easy to build my knowledge step-by-step.5/5Amanda Lewis (United States)Junior Technical
Analyst5/5The Investment Banking Fundamentals Course offered by WallStreetMojo is an excellent resource for anyone intrigued by the dynamic world of finance and eager to explore the realm of investment banking. 5/5Ruicheng ZhangUCSB Economics Freshman5/5Went through the free Investment Banking Fundamentals course by Wall Street
Mojo. It was engaging, comprehensive and easy to understand. Plus, the MCQ tests at the end of each section and at the end of the course 5/5Shelina LoeStudent Researcher5/5I recently discovered WallStreet Mojo's free investment banking courses and was thoroughly impressed. The course content, combined with assessments after each video,
ensured a solid grasp of the concepts.5/5Absekha MuruganandamB. Com Graduate5/5For their comprehensive curriculum and practical applications. The structured approach to financial analysis, modeling, and valuation has significantly enhanced my skills and confidence in the finance industry.5/5Jeson Babu (India)Senior Laboratory Manager
Operations 5/5 Good resource for finance and accounting concepts alongside examples to gain a clearer understanding of the material. 5/5 Lincoln (United Kingdom) 5/5 Hi, I completed the Financial Modelling course. I must say that it's an outstanding course. The teacher's articulation is par excellence and so is his knowledge about the subject. You can
feel that he is making an effort to help you understand.5/5Vivek Kumar SharmaFounder - OptiReach Strategies5/5I have been practicing some aspects of financial modeling and business valuation during my long employment career. The financial modeling and business valuation during my long employment career.
OsmanFreelance Business Consultant4.9/5Taken the Financial Modeling and Valuation bundle and the topics covered in it are relevant to the present world job market.4.9/5Anuj MadanAccount Manager5/5I have been using the Wallstreetmojo for the financial modeling and valuation bundle, course has amazing content and the
learning experience, I would highly recommend.5/5Nagesh DevannagariFinance & Accounting Professional5/5I enjoyed learning accounting topics with detailed explanation and practical examples. Helped me gain more knowledge about accounting .5/5James5/5I am currently doing some
courses in Finance and believe me these are wonderful courses with excellent content and examples, easy to understand5/5Prof.(Dr.) Yogesh Kumar JainProfessor & Researcher of Finance4.5/5I have the opportunity to study investment banking course from Wallstreetmojo and taken the assessment half an hour ago. I am impressed by the course
content and the way it is arranged.4.5/5Tesfagebriel Abebe TesieNational Treasury Coordinator5/5I learnt about underwriting, market making, the different hierarchies of an investment bank, i learnt about a pitchbook. It really was an enlightening time5/5Aladedunye JoshuaEconomics Student5/5The entire financial modelling course was so thorough
and detailed, I just loved the way of how simplified the approach was used used to do things straight forward to make sense to any mind. 5/5Muhammad Zohaib NoorChartered Accountant5/5I'm so excited being a partaker of this lessons because I was able to get a detailed understanding of corporate finance with practical examples and the various
excel functions used to solve Capital budgeting techniques.5/5Adegbayi Iyanuoluwa (Nigeria)BSC, Banking, Corporate, Finance, and Securities Law5/5The course was well designed thought out and highly detailed. The instructor was thorough, and the materials were well supported with helpful models as well as real life examples! Great course and
great value!5/5Joe (United States)5/5This bundle took me from zero to confidently automating tasks with VBA. The progression from basics to advanced topics was seamless.5/5Mehul Sharma (India)MIS Executive5/5This comprehensive program delivers outstanding value for aspiring Trader. The course nicely explained the chart pattern also the
candlestick pattern and technical indicator. They have nicely explain the trend line support and resistance level.5/5Ayushi Gupta (India)CA Finalist5/5I recently took the Technical Analysis course on Wall Street Mojo, and it was amazing! The concepts were explained in a simple and easy-to-understand manner, making learning enjoyable. Highly
recommended for beginners and professionals alike!5/5Ashish Kesharwani (India)MBA Finance Student5/5It is really helpful to analyse the technical terms used in the market. In today's world, technical analysis is very important to learn and earn in the field of finance as well as marketing field. This course helps me.5/5Adhyan Kanrar (India)CA
Aspirant (Finance Hns.)5/5The real-world case studies and thorough breakdown of indicators make this course bundle a must-have for any serious learner.5/5Samuel Ofori (Ghana)Investment Advisor5/5The use of real-world examples, case studies, and practical applications enhances learning. The platform provides high-quality video lectures, well
organized study materials, and interactive exercises to reinforce key concepts.5/5Rohan ShindeCA Finalist5/5Great course and the mentor made it so easy to understand all topics!5/5Ambika Kumari (India)5/5Detailed explanation on each step of building a financial model. Narration was easy to understand and follow, exercise sheets helped with
practice. Ease of access to any chapter anytime helped with going back a step if I forgot something.5/5Ali Saifee (India)Deputy General Manager - M&A and Licensing5/5It was very helpful in getting me to the point I wanted in terms of financial modeling. I recommend it to everyone.5/5Yasin Sarhan (Turkey)5/5The courses were very fruitful, i prefer
if there is a hard copies of the materials5/50mar Saif Alhorry5/5Best experience with this..5/5 Rajpal Saini5/5Life time experience5/5Pankaj Mahato4/5Course is very helpful. As a beginner in this field4/5Pranay Shelke5/5I completed their CORPORATE FINANCE COURSE for FREE and it gave valuable insights about corporate finance and covered so
many topics.5/5M K NITHISHKUMAR5/5Very Informative. I recommend it to others.5/5Zack4/5It was a great and easy learning journey every topic with great visual representation and Simple explanation makes the entire session intersting and worth doing. Excellent experience just need to improve UI issues in MCQs.4/5Prajjawal Singh5/5Nice
learning5/5Rewant Dumbhare5/5I had a great experience learning the free corporate finance course of Money and Capital budgeting techniques.5/5Praneeth Penumarty5/5The course is very insightful. It explains the function of Investment
Bank from the scratch. I definitely recommend this course for the undergrad students or professionals aiming to go into investment banking in future.5/5Charul Agrawal5/5I recently completed the In
and organization: Students Appreciatorily are well-structure5/5Harsh Gupta5/5The WallStreetMojo Investment Banking.5/5Anomynous dezz5/5I really loved the "What is Investment Banking?" course offered by
WallStreetMojo, It's well tailored for the beginner including all the core concepts the person need to know before stepping into the field.5/5Kaveri Choudhury5/5WallStreetMojo's Investment Banking program was a fantastic learning experience. The material was well-structured, making complex topics easy to understand and apply
5/5Nandini5/5Very informational videos which are easy to understand. The course structure is often flexible, allowing you to learn at your own pace, and the content is designed to be practical, equipping you with skills directly applicable to the industry.5/5Yash Kumar Bhansali5/5I recently completed the WallStreet mojo Free Excel Course, and I have
been able to understand the basic Excel functions, cell references along with name manager, and how to visually represent data using charts.5/5Muhammed-Fareed AliyuAccounting Student5/5I recently completed the investment banking online course, and I must say, it exceeded my expectations in every way! The course was incredibly
comprehensive, covering everything from financial modeling to M&A analysis.5/5Aarav Ingale5/5I recently completed the investment banking online course has provided me with the essential skills and confidence to take the next step in my investment banking online course. This course has provided me with the essential skills and confidence to take the next step in my investment banking online course.
which I do regularly as IB Associate I do recollect all the memories in unique way throughout this course of Investment banking would like to thank wall Street team for this opportunity.5/5ABHISHEK NAIK5/5I recently completed the Investment Banking Course from WallStreetMojo, and it was an outstanding learning experience! The course content
is well-structured, easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand and apply the concepts were taught in a very effective manner which made it very easy to understand.
world examples, case studies, and practical applications enhances learning.5/5Rohan Shinde5/5I recently completed the Investment Banking course from WallStreetMojo, and I can confidently say it was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand, the investment baking fundamentals course! It was easy to understand i
videos were clear and there were multiple choice questions for each video shown to retain the information.5/5Mila Michel5/5I have recently completed the Investment Banking course offered by WallStreetMojo, The well-structured curriculum, combined with real-world case studies, made complex financial concepts easier to understand and
apply.5/5Vijayalakshmi r5/5The Investment Banking course by Wall Street Mojo provided a comprehensive and well-structured learning experience, covering key aspects such as equity research, market makers, buy-side and sell-side operations.5/5Bhanupriya a5/5The Investment Banking course by Wall Street Mojo is excellent for anyone looking to
build or enhance their skills in the field. It covers financial modeling, valuation techniques, and real-world applications in a clear and structured way5/5Jyoti Bistagond5/5"This investment banking course is very much knowledgeable for the newbie. The tutor taught skillfully with lots of information. It's easy to understand and the assessment were also
good."5/5Sanjay Murugan5/5Wall Street Mojo offers a clear and structured introduction to investment banking complex concepts easier to understand. It covers essential topics like M&A, IPOs, and financial modeling with practical
understanding of financial markets, mergers and acquisitions, and corporate finance.5/5Dhaval Kothari5/5I recently completed the Financial Modeling Basics (FC) course by Wall Street Mojo, and I must say it exceeded my expectations. The course content was comprehensive and well-structured, covering all the essential aspects of financial
modeling.5/5Darshit Jain5/5I recently took WallStreet Mojo's *Intro to Investment Banking* course, and it was an excellent learning experience. The material was well
organized, covering a range of essential topics in a clear and engaging manner.5/5Saajid Mohammed5/5The Investment Banking course exceeded my expectations with its well-structured curriculum and practical approach. Designed for both beginners and those with some financial knowledge.5/5Hetansh Thakur5/5I recently completed the
Investment Banking course from WallStreetMojo, and I found it to be an excellent learning resource for anyone looking to gain a solid foundation in this field. 5/5Srishti Gupta5/5This beginner course of learn financial model in excel is one of the best courses that can be done freely to start your career in finance industry.5/5Shlok Gupta5/5I recently
completed the Investment Banking Course by Wall Street Mojo, and it exceeded my expectations! The course is well-structured, covering everything from financial modeling and valuation techniques to M&A and IPO processes.5/5Rabiha Naushard5/5A Comprehensive Review of Investment Banking Online Training," gaining insights into financial
models and valuation techniques. 5/5varsha jadhav5/5I recently completed the What is Investment Banking (FC) course from Wall Street Mojo, and it was an excellent learning experience. The course is well-structured, breaking down completed the investment banking (FC) course from Wall Street Mojo, and it was an excellent learning experience.
course offered by WallStreetMojo, I have appreciated the quality of the video content. In this course, key investment banking concepts like financial Modelling. I liked the pace of the course and the fact that assessments were an
integrated part of it.5/5Shreyash Singh5/5I recently completed the WallStreetMojo free course, and I couldnt be more impressed! The course is well-organized and covers completed the WallStreetMojo free course, and it was absolutely fantastic! The
course is well-structured and provides clear, in-depth explanations of complex financial concepts. 5/5Tsinat Getachew5/5During my MBA, I took Wall Street Mojos Financial Planning and Analysis course, and it was a great supplement to my studies. The content was clear, practical, and focused on real-world applications like budgeting, forecasting, and
financial modeling.5/5Priti Singh5/5I had an incredible experience with WallStreetMojo's Investment Banking course. The course was well-structured, insightful, and highly informative.5/5Adarsh Kumar5/5The free online session on investment banking was insightful and well-structured, covering topics like investment banking, retail banking,
research departments, and mergers and acquisitions etc.5/5Prajna E P5/5I recently completed the Corporate Finance course on WallStreetMojo, and Im really impressed with the quality and depth of the content. 5/5Subhadeep Majumdar4/5The course provided in-depth insights into financial modeling, valuation techniques, M&A, and IPO processes
making complex topics easy to understand. 4/5Harsh Gangwar4/5I recently completed the Banking Investment Course, and I must say it was a transformative experience that has significantly boosted my understanding of financial markets and investment Strategies. 4/5Suraj5/5The WallStreetMojo Investment Banking Free Course is a solid crash
course for beginners looking to understand the fundamentals of investment banking.5/5Atharva Raut5/5I recently attended online session on investment banking that was a great introduction to the field. The speaker covered essential topics clearly, using real-world examples to make complex concepts accessible5/5Ananya Shet5/5Finance for nor
finance course was a game-changer! As someone with no background in finance, I found the content incredibly clear and easy to follow.5/5Mayank SinghStudent5/5WallStreetMojos Investment Banking program was a fantastic educational experience. The material was organized effectively and was simple to comprehend. Difficult topics were
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charts, Tables. 5/5 Harshit Verma B. Com student 5/5 I recently completed my investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed their investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed their investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed their investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed their investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed their investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed it investment banking is they explained it in such a easy and simple way that I understood it in one go 5/5 Nisha Patil 5/5 Just completed it investment banking is they explained it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they explain a patil 5/5 Just completed it investment banking is they expl
course and i really loved it. It amazes me to see how they are providing such quality content for free with a verified certificate!!!5/5Vidit Jain5/5The course is so nice and explained with live examples5/5boddeda omnamasivaya5/5I've completed the free basic excel course. It was pretty good and beneficial for my future work. It's a short period course
and can be completed in 1-2 hours so overall it's a good course.5/5Swagatika Ray5/5Best. I've learned alot from this online course I have ever attend in this course they explained financial concepts like time value of money and capital budgeting and valuation easily.5/5Nitin Kushwaha5/5It was really
good content courses5/5Paulin Jenifer5/5I recently completed the Investment Banking Certification Course from WallStreetMojo. The content was clear, practical, and industry-relevant. 5/5Sandhya Singh5/5Such an insightful course about IB in a brief manner but covered every aspect. Thanks to this course now I have a complete understanding of
what is IB and what actually goes behind.5/5Keerthi Korepu5/5I am excited to leverage the new skills I have learned in my new role with Coca-Cola Bottlers' Sales & Services to enhance the financial analyses I plan to bring to the organization.5/5Nathaniel Scullard-Bender (United States)Finance Specialist 1 - Procure to Pay at Coca-Cola
Bottlers5/5The Investment Banking course on Wall Street Mojo is excellent. It gives a great high-level overview of investment banking practices and industry jargon, as well as a great breakdown on the purpose of its functions. I highly recommend this5/5Liz ChiodoExecutive Assistant5/5So far, I have enrolled for three financial courses and have been
in the process of completing them. I appreciate the structure of them all-their division into smaller units with the possibility to evaluate the progress after every single part. 5/5Magorzata MazurkiewiczPhD Candidate in Economics and Finance5/5Regarding Equity Research, Investment Banking, I have never seen such interesting courses, (in term of
analysis and explanation). I recommend WallStreetMojo to all my friends working in the Asset Management Industry.5/5Antoine Bietrix (United Kingdom)Associate Portfolio Manager5/5Although the course was an overview, it covered concepts that would get anyone started on the path of becoming a investment banker regardless of your background
as all concepts were extremely simplified without them losing their original intent.5/5Bukola Onaolapo (Nigeria)Data Analyst5/5I recently completed the Introduction to VBA course, and I found it to be an incredibly valuable learning experience. The course covered essential topics such as macro recording, declaring variables, debugging errors, and
using FOR/WHILE/LOOP functions.5/5Sola Samuel Olabokunde (Nigeria)Credit Risk Specialist5/5I must admit, knowledge is eroded years after graduation, but thanks to WallStreetMojo I can always be refreshed and remain relevant in my roles as a business manager and tutor.5/5Wiza (Zambia)Business Manager 5/5Wall Street Mojo offers the
clearest and most comprehensive set of video courses on financial analysis that I've found. The way they walk you through the concepts using spreadsheets is incredible.5/5Galen Cawley (United States)Independent Trader and Consultant5/5Packed with insights and structured brilliantly. The bundle format made it easy to build my knowledge step-by
step.5/5Amanda Lewis (United States) Junior Technical Analyst5/5The Investment Banking Fundamentals Course offered by WallStreetMojo is an excellent resource for anyone intrigued by the dynamic world of finance and eager to explore the realm of investment banking. 5/5Ruicheng ZhangUCSB Economics Freshman5/5Went through the free
Investment Banking Fundamentals course by Wall Street Mojo. It was engaging, comprehensive and easy to understand. Plus, the MCQ tests at the end of each section and at the end of each section and at the end of the course 5/5Shelina LoeStudent Researcher5/5I recently discovered WallStreet Mojo's free investment banking courses and was thoroughly impressed. The course
content, combined with assessments after each video, ensured a solid grasp of the concepts.5/5Absekha MuruganandamB. Com Graduate5/5For their comprehensive curriculum and practical applications. The structured approach to financial analysis, modeling, and valuation has significantly enhanced my skills and confidence in the finance
industry.5/5Jeson Babu (India)Senior Laboratory Manager Operations5/5Good resource for finance and accounting concepts alongside examples to gain a clearer understanding of the material.5/5Lincoln (United Kingdom)5/5Hi, I completed the Financial Modelling course. I must say that it's an outstanding course. The teacher's articulation is par
excellence and so is his knowledge about the subject. You can feel that he is making an effort to help you understand.5/5Vivek Kumar SharmaFounder - OptiReach Strategies5/5I have been practicing some aspects of financial modeling and valuation course delivered by
Wallstreetmojo was a great refresher for me.5/5Abdelmutaal OsmanFreelance Business Consultant4.9/5Taken the Financial Modeling and Valuation bundle and the topics covered in it are relevant to the present world job market.4.9/5Anuj MadanAccount Manager5/5I have been using the Wallstreetmojo for the financial modeling and valuation
course, and the excel bundle, course has amazing content and the learning experience, I would highly recommend.5/5Nagesh DevannagariFinance & Accounting topics with detailed explanation and practical examples. Helped me gain more
the assessment half an hour ago. I am impressed by the course content and the way it is arranged. 4.5/5Tesfagebriel Abebe TesieNational Treasury Coordinator 5/5I learnt about underwriting, market making, the different hierarchies of an investment bank, i learnt about a pitchbook. It really was an enlightening time 5/5Aladedunye Joshua Economics
Student5/5The entire financial modelling course was so thorough and detailed, I just loved the way of how simplified the approach was used used to do things straight forward to make sense to any mind. 5/5Muhammad Zohaib NoorChartered Accountant5/5I'm so excited being a partaker of this lessons because I was able to get a detailed.
understanding of corporate finance with practical examples and the various excel functions used to solve Capital budgeting techniques.5/5Adegbayi Iyanuoluwa (Nigeria)BSC, Banking, Corporate, Finance, and Securities Law5/5The course was well designed thought out and highly detailed. The instructor was thorough, and the materials were well
supported with helpful models as well as real life examples! Great course and great value!5/5Joe (United States)5/5This bundle took me from zero to confidently automating tasks with VBA. The progression from basics to advanced topics was seamless.5/5Mehul Sharma (India)MIS Executive5/5This comprehensive program delivers outstanding value
for aspiring Trader. The course nicely explained the chart pattern and technical indicator. They have nicely explain the trend line support and resistance level.5/5 yushi Gupta (India) CA Finalist5/5 recently took the Technical Analysis course on Wall Street Mojo, and it was amazing! The concepts were explained in a
simple and easy-to-understand manner, making learning enjoyable. Highly recommended for beginners and professionals alike!5/5Ashish Kesharwani (India)MBA Finance Student5/5It is really helpful to analyse the technical terms used in the market. In today's world, technical analysis is very important to learn and earn in the field of finance as well
as marketing field. This course helps me.5/5Adhyan Kanrar (India)CA Aspirant (Finance Hns.)5/5The real-world examples, case studies and thorough breakdown of indicators make this course bundle a must-have for any serious learner.5/5Samuel Ofori (Ghana)Investment Advisor5/5The use of real-world examples, case studies, and practical applications.
 enhances learning. The platform provides high-quality video lectures, well-organized study materials, and interactive exercises to reinforce key concepts, 5/5 Ambika Kumari (India) 5/5 Detailed explanation on each step of building a financial model model to be concepts.
Narration was easy to understand and follow, exercise sheets helped with practice. Ease of access to any chapter anytime helped with going back a step if I forgot something. I recommend it to
everyone.5/5Yasin Sarhan (Turkey)5/5The courses were very fruitful, i prefer if there is a hard copies of the materials5/5Omar Saif Alhorry5/5Best experience with this..5/5 Rajpal Saini5/5Life time experience with this wit
for FREE and it gave valuable insights about corporate finance and covered so many topics.5/5M K NITHISHKUMAR5/5Very Informative. I recommend it to others.5/5Zack4/5It was a great and easy learning journey every topic with great visual representation and Simple explanation makes the entire session intersting and worth doing. Excellent
experience just need to improve UI issues in MCQs.4/5Prajjawal Singh5/5Nice learning5/5Rewant Dumbhare5/5I had a great experience learning the free corporate finance course offered by WallStreetMojo. The course encompasses all the fundamentals of corporate finance clike Time Value of Money and Capital budgeting techniques.5/5Praneeth
Penumarty5/5The course is very insightful. It explains the function of Investment Bank from the scratch. I definitely recommend this course for the undergrad students or professionals aiming to go into investment banking in future.5/5Charul Agrawal5/5I recently completed the Investment Banking Course offered by Wall Street Mojo, and I must say,
it has been an incredibly enriching experience. 5/5Asisa Jain5/5Clear instructions and organization: Students Appreciatorily are well-structure5/5Harsh Gupta5/5The WallStreetMojo Investment Banking course was incredibly informative and well-organized. The material was easy to follow, and it covered all the key areas of investment
banking.5/5Anomynous dezz5/5I really loved the "What is Investment Banking?" course offered by WallStreetMojo, It's well tailored for the beginner including all the core concepts the person need to know before stepping into the field.5/5Kaveri Choudhury5/5WallStreetMojo's Investment Banking program was a fantastic learning experience. The
material was well-structured, making complex topics easy to understand and apply. 5/5Nandini5/5Very informational videos which are easy to understand. The course structure is often flexible, allowing you to learn at your own pace, and the content is designed to be practical, equipping you with skills directly applicable to the industry.5/5Yash Kumar
Bhansali5/5I recently completed the WallStreet mojo Free Excel Course, and I have been able to understand the basic Excel functions, cell references along with name manager, and how to visually represent data using charts.5/5Muhammed-Fareed AliyuAccounting Student5/5I recently completed the investment banking online course, and I must say,
it exceeded my expectations in every way! The course was incredibly comprehensive, covering everything from financial modeling to M&A analysis.5/5Aarav Ingale5/5I recently completed the investment banking online course. This course has provided me with the essential skills and confidence to take the next step in my investment banking career
5/5 Hanumanth R5/5 Well. It was great experience to learn something which I do recollect all the memories in unique way throughout this course of Investment Banking Course from
WallStreetMojo, and it was an outstanding learning experience! The course content is well-structured, easy to understand, and highly practical.5/5Tarun Mishra5/5Concepts were taught in a very effective manner which made it very easy to understand and apply the concepts learning experience! The course is designed with
great visualization, making complex topics easier to understand. The use of real-world examples, case studies, and practical applications enhances learning.5/5Rohan Shinde5/5I recently completed the Investment Banking course from WallStreetMojo, and I can confidently say it was an excellent learning experience.5/5Saurabh Jaidka5/5I just
completely the investment baking fundamentals course! It was easy to understand, the videos were clear and there were multiple choice questions for each video shown to retain the information.5/5Mila Michel5/5I have recently completed the Investment Banking course offered by WallStreetMojo, The well-structured curriculum, combined with real
world case studies, made complex financial concepts easier to understand and apply.5/5Vijayalakshmi r5/5The Investment Banking course by Wall Street Mojo provided a comprehensive and well-structured learning experience, covering key aspects such as equity research, market makers, buy-side and sell-side operations.5/5Bhanupriya a5/5The
Investment Banking course on WallStreetMojo is excellent for anyone looking to build or enhance their skills in the field. It covers financial modeling, valuation techniques, and real-world applications in a clear and structured way5/5]yoti Bistagond5/5"This investment banking course is very much knowledgeable for the newbie. The tutor taught
skillfully with lots of information. It's easy to understand and the assessment were also good."5/5Sanjay Murugan5/5Wall Street Mojo offers a clear and structured introduction to investment banking, making complex concepts easier to understand. It covers essential topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian topics like M&A, IPOs, and financial modeling with practical examples.5/5Swatian
Nayak5/5The Investment Banking course offers a comprehensive and practical understanding of financial Modeling Basics (FC) course by Wall Street Mojo, and I must say it exceeded my expectations. The course content was
comprehensive and well-structured, covering all the essential aspects of financial modeling.5/5Darshit Jain5/5I recently took WallStreet Mojo's *Intro to Investment Banking* course, and it was an excellent learning experience. The course covers key topics like financial modeling, valuation techniques, and M&A.5/5Belayneh Barkley5/5I recently took WallStreet Mojo's *Intro to Investment Banking* course, and it was an excellent learning experience.
completed this course and it was a highly valuable experience. The material was well-organized, covering a range of essential topics in a clear and engaging manner.5/5Saajid Mohammed5/5The Investment Banking course exceeded my expectations with its well-structured curriculum and practical approach. Designed for both beginners and those
with some financial knowledge.5/5Hetansh Thakur5/5I recently completed the Investment Banking course from WallStreetMojo, and I found it to be an excellent learning resource for anyone looking to gain a solid foundation in this field. 5/5Srishti Gupta5/5This beginner course of learn financial model in excel is one of the best courses that can be
done freely to start your career in finance industry.5/5Shlok Gupta5/5I recently completed the Investment Banking Course by Wall Street Mojo, and it exceeded my expectations! The course is well-structured, covering everything from financial modeling and valuation techniques to M&A and IPO processes.5/5Rabiha Naushard5/5A Comprehensive
Review of Investment Banking Online Training," gaining insights into financial models and valuation techniques. 5/5varsha jadhav5/5I recently completed the What is Investment Banking (FC) course from Wall Street Mojo, and it was an excellent learning experience. The course is well-structured, breaking down complex topics into simple, easy-to-
understand concepts.5/5Rishi Tated5/5Having completed the investment banking course offered by WallStreetMojo, I have appreciated the quality of the video content. In this course, key investment banking concepts like financial modeling, valuation, and M&A.5/5Lahari S P5/5One of the best tutorials available to learn and gain insights into
Financial Modelling, I liked the pace of the course and the fact that assessments were an integrated part of it.5/5Shreyash Singh5/5I recently completed the WallStreetMojo free course, and I couldn't be more impressed! The course is well-organized and covers complex financial concepts in a clear, easy-to-understand way. 5/5Andualem Tsegaye5/5I
recently completed the WallStreetMojo free course, and it was absolutely fantastic! The course is well-structured and provides clear, in-depth explanations of complex financial concepts. 5/5Tsinat Getachew5/5During my MBA, I took Wall Street Mojos Financial Planning and Analysis course, and it was a great supplement to my studies. The content
was clear, practical, and focused on real-world applications like budgeting, forecasting, and financial modeling.5/5Priti Singh5/5I had an incredible experience with WallStreetMojo's Investment banking course. The course was well-structured, insightful, and highly informative.5/5Adarsh Kumar5/5The free online session on investment banking was
insightful and well-structured, covering topics like investment banking, retail banking, research departments, and mergers and acquisitions etc.5/5Prajna E P5/5I recently completed the Corporate Finance course on WallStreetMojo, and Im really impressed with the quality and depth of the content. 5/5Subhadeep Majumdar4/5The course provided in
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beginner-friendly and easy to follow. I learned important Excel tools, formulas, and charts, Tables. 5/5 Harshit VermaB. Com student 5/5 I recently completed my investment banking course and I am so happy that I completed my investment banking course and I am so happy that I completed my investment banking is they explained it in such a easy and simple way that
I understood it in one go5/5Nisha Patil5/5Just completed their investment banking course and i really loved it. It amazes me to see how they are providing such quality content for free with a verified certificate!!!5/5Vidit Jain5/5The course is so nice and explained with live examples5/5boddeda omnamasivaya5/5I've completed the free basic excel
course. It was pretty good and beneficial for my future work. It's a short period course 5/5Deepak Sen5/5This one of the best online course I have ever attend in this course they explained financial concepts like time value
of money and capital budgeting and valuation easily.5/5Nitin Kushwaha5/5It was really good content courses5/5Paulin Jenifer5/5I recently completed the Investment Banking Certification Course about IB in a brief manner but
covered every aspect. Thanks to this course now I have a complete understanding of what is IB and what actually goes behind.5/5Keerthi Korepu For a field service to operate and function, you need to be able to rely on your assets without the fear of unplanned breakdowns. Part of your asset management process for preventing defects will include
regular maintenance according to your manufacturers guide. Construction asset management is vital for your business to function, are you looking for asset management in construction? For a construction business, proper asset management can
involve everything from inventory management, asset data processing, and generating reports in addition to services. For construction projects asset management involves the management remains the same.
To ensure peak performance is maintained in the asset life cycle, with minimal downtime. With an asset management important? In the construction industry unplanned downtime can have detrimental results to your projects. With the right
asset management tools, you can: Meet your regulatory requirements Reduce downtime Manage vital asset management, you first need a plan of attack.
When thinking about building an asset management system, you can maximize your efficiency with just a few steps. Construction businesses should consider: 1. Track assets How many assets do you have across your job sites? Managing a companys assets can be hard without the right asset data or an asset register. When you implement asset KPIs and
systems to track your asset life cycle you can gain more insight into the usage, costs, and expected performance. Tracking assets can help operations by allowing users more insight into asset management isnt complete without a review of your asset management asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management isnt complete without a review of your asset management is not a review of your asset manag
data. To gain the most from your field managementsystem, you should have operations in place to review your past asset tracking results. You can learn a lot from a review of your construction assets to see where you
can improve.3. Train your teamHow much training does your team have around construction business, you need to make sure that your whole team is on the same page. Part of building your workflow routine maintenance will require your construction
business to log report information and identify possible defects, the best way you can keep your team on task is with the right asset management systems you can management systems you can management systems you can management systems alot of information to juggle when it
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comes to construction asset management, especially when you need to manage asset data from your schedulers, to your technicians, and to your customers. With a construction asset management from a headache to a walk in the park. Whether it is HVAC maintenance or heavy equipment, you can manage your workflow and assets simply with an automated software solution. Why consider an asset management software solution. Why consider an asset management software is great for tracking your assets, but how else can it help you? With the right asset management software, you can implement: Time management for construction companies When it comes to maintenance inspections or generating reports for your business, many construction asset management trends you will find that the right construction asset management software will also help you predict equipment maintenance trends and performance issues. By having a record of your past equipment and asset jobs, you can set

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appropriate recommendations to avoid repeating past mistakes and keep your business moving forward. Create an asset register with asset management software you can create insight by using an asset register can include data
such as; upcoming routine maintenance, safety practices, maintenance history, or even photos of the asset. What makes FieldInsight different? For a construction company who manages assets across multiple sites, or a business that handles vital assets for smaller clients, there is a common need for efficiency, speed and ease of use when it comes to
the right software. But how does FieldInsight stand out from the crowd of other asset management software, its not just another software stands out for its ability to create an End-to-End system that is flexible, customisable and has the support of training and implementation to help you. With FieldInsight, its not just another software, its not just another software stands out for its ability to create an End-to-End system that is flexible, customisable and has the support of training and implementation to help you.
is a time saving tool, backed by the knowledge of industry experts that want to help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you boost your business workflow. Find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help you be a find out how FieldInsight can help y
the optimal workflow to address your needs. If youd like access to free articles about managing HVAC workflows, go to our blog. If you know someone whod enjoy reading this page, share it with them via email, Linkedin, Twitter, or Facebook., the free encyclopedia that anyone can edit. 107,747 active editors 7,024,333 articles in English Lieutenant-
General Henry de Hinuber (17671833) was a Hanoverian army officer who commanded units of the King's German Legion (KGL) during the Napoleonic Wars. Initially serving in the Hanoverian army officer who commanded units of the King's German Legion (KGL) during the Napoleonic Wars. Initially serving in the Hanoverian army officer who commanded units of the King's German Legion (KGL) during the Napoleonic Wars.
later and Hinuber served in the Flanders Campaign. When Hanover was invaded in 1803, Hinuber offered his services to the British Army and was given command of the KGL before command of a brigade in Lord
Wellington's Peninsular War army in 1813. Hinuber commanded his brigade at the Battle of Nivelle in 1813 and then at the siege of Bayonne the following year, when he led the response to the French counter-attack. He joined the army of the new Kingdom of Hanover in 1816. He received his last command in 1831, of the 2nd Division of a corps of
the German Federal Army, and died in Frankfurt two years later. (Fullarticle...)Recently featured: Hurricane Claudette (2003)Trinity (nuclear test)ManitobaArchiveBy emailMore featured articlesAboutGlds Perla Viggsdttir... that Glds Perla Viggsdttir... that Glds Perla Viggsdttir... that Glds Perla Viggsdttir...
graduated from university?... that the literary heritage of Nova Scotia includes the first newspaper and the first newspaper a
founder of Whiteville, North Carolina, was knocked down in a car crash 200 years after his death?... that before the establishment of Singapore's Rail Test Centre, the bulk of rolling-stock testing had to be conducted overseas?... that the artist Cady Noland has disavowed artworks that she no longer considered genuine because they were damaged or
altered?... that Christ Church, Amherstburg, a Canadian church built by a Loyalist, features timbers fashioned after a ship's hull?... that an announcer damaged the tower of an Arkansas radio station while driving a moving van? Archive Start a new
articleNominate an articleMuhammadu Buhari (pictured) dies at the age of 82. Clashes between Druze militias and the Syrian Armed Forces result in hundreds of deaths. The International Criminal Court issues arrest warrants for Taliban leaders Hibatullah Akhundzada and Abdul Hakim Haqqani over
their alleged persecution of women in Afghanistan. Flooding in Central Texas, United States, leaves at least 140 people dead. Ongoing: Gaza warRussian invasion of Ukrainetimeline Sudanese civil wartimeline Suda
Comneci on the balance beam1290 King EdwardI issued an edict to expel all Jews from England.1723 Johann Sebastian Bach directed the first performance of his cantata Erforsche mich, Gott, und erfahre mein Herz in Leipzig.1976 At the Olympic Games in Montreal, Nadia Comneci (pictured) became the first person to score a perfect10 in a modern
Olympics gymnastics event.1989 American actress Rebecca Schaeffer was shot and killed by Robert John Bardo, eventually prompting the passage of anti-stalking laws in California.1995 Selena's album Dreaming of You, instrumental in popularizing Tejano music, was released posthumously. Benito Jurez (d.1872) Richard Branson (b.1950) M.I.A.
(b.1975)Amy Gillett (d.2005)More anniversaries: July 17July 18July 19ArchiveBy emailList of days of the yearAboutPainted batThere are 30 extant kerivoulinae, one of twenty families of bats in the mammalian order Chiroptera, and part of the microbat
suborder. Kerivoulines, or woolly bats, are found in Africa and Asia, primarily in forests and caves, though some species can also be found in grasslands, savannas, or wetlands. They range in size from the least woolly bat, at 2cm (1in) plus a 2cm (1in) plus a 2cm (1in) plus a 2cm (1in) plus a 7cm (3in) tail. The 30 extant species of Kerivoulinea
are divided between two genera, with 26 species in Kerivoula and the remaining four in Phoniscus. (Fulllist...)Recently featured: Accolades received by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal tableMunicipalities in Prince Edward IslandArchiveMore featured by Inception1956 Summer Olympics medal table featured by Inception1956 Summer Olympics 
the site of the Roman city of Melite. The present church was built between 1653 and 1658, replacing a church that was completed by Francesco Buonamici. The final stages were carried out completed by Lorenzo Gaf. It was elevated to the status of a
minor basilica in 2020. The church features a grotto where, according to tradition, Paul the Apostle lived and preached during his three-month stay in Malta in AD60. This photograph shows the facade of the Basilica of StPaul in 2021. Photograph credit: Diego DelsoRecently featured: Clouded ApolloAnne of ClevesRosencrantz and
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 improve this article by adding citations to reliable sources. Unsourced material may be challenged and removed. Find sources: "1290" news newspapers books scholar JSTOR (August 2017) (Learn how and when to remove this message) Calendar year Year SMillennium 2 ndmillennium 2 ndmillennium 2 ndmillennium 2 ndmillennium 3 ndmillennium 3 ndmillennium 4 ndmillennium 4 ndmillennium 4 ndmillennium 4 ndmillennium 5 ndmillennium 5 ndmillennium 5 ndmillennium 5 ndmillennium 6 n
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calendar12001201Julian calendar1290MCCXCKorean calendar3623Minguo calendar622 before ROC622Nanakshahi calendar178Thai solar calendar18321833Tibetan calendar1290MCCXCK) was a common year starting on Sunday of the
Julian calendar, July 10 King Ladislaus IV of Hungary ("the Cuman"), after an election by Hungarian nobles, who is crowned by Archbishop Lodomer as new ruler of Hungary and Croatia in Szkesfehrvr on July 23.[1][2]December 18 King Magnus
III of Sweden ("Birgersson") dies after a 15-year reign. He is succeeded by his 10-year-old son Birger ("Magnusson"). Although, Sweden is an elective monarchy, Birger had already been appointed heir to the throne in 1284. July 18 Edict of Expulsion: King Edward I of England ("Longshanks") orders all Jews (at this time probably numbering around
2,000) to leave the country by November 1 (All Saints' Day[3]). The edict was decreed on Tisha B'Av on the Hebrew calendar, a day that commemorates many calamities. They are eventually allowed back in 1656. September The 7-year-old Margaret, Maid of Norway, queen-designate and heir to the crown of Scotland, dies en route to the British Isles
in Orkney, leading to thirteen competitors for the crown of Scotland, a succession crisis. November 28 Eleanor of Castile, wife of Edward I, dies while traveling in the North. She has been suffering from illness for some time, and the cold and dampness of the winter months probably aggravate her condition. December Edward I travels with the body of
Queen Eleanor from Lincoln to London. Remembering his wife, Edward erects a series of crosses at each location that the body rests overnight. These are known as the twelve Eleanor crosses. Winter The second of the Church. Quia
Emptores, a statute passed by Edward I, puts an end to the practice of subinfeudations. The statute allows land to be sold according to royal approval, as long as the new owner answers directly to his lord or the king. June Genoa concludes a new commercial treaty with the Mamluks; five galleys sent by King James II of Aragon ("the Just") join the
Venetian Crusader fleet (some 20 ships) on its way to Acre. On board the fleet are Italian urban militias and mercenary forces under Seneschal Jean I de Grailly, who have fought for the Papal States in the so-called Italian Crusaders massacre Muslim merchants and peasants, and some local Christians in Acre. Some claim it
began at a drunken party others that a European husband found his wife making love to a Muslim. The barons and local knights try to rescue a few Muslims and take them to the safety of the castle, while some ringleaders are arrested.[5] August 30 Survivors and relatives of the massacre at Acre take bloodstained clothing to Sultan Qalawun ("the
Victorious") in Cairo, who demands that the leaders of the riot be handed over for trial, but the nobles refuse to send them and Qalawun now obtains legal clearance from the religious authorities in Cairo to break the truce with Crusader states.[6]October Qalawun orders a general mobilization of the Mamluk forces. In a council, it is decided that a
peace delegation be sent to Cairo under Guillaume de Beaujeu, Grand Master of the Knights Templar. However, Qalawun demands huge compensation for those killed in Acre, and sends a Syrian army to the coast of Palestine, near Caesarea.[7]November 10 Qalawun ("the Victorious") dies as the Egyptian Mamluk army sets out for Acre. He is
succeeded by his eldest son Al-Ashraf Khalil as ruler of the Mamluk Sultanate. Khalil orders his allies and tributaries in Syria to prepare for a campaign next spring. Governors and castle commanders are ordered to assemble siege equipment and armor.[8]June 13 Shamsuddin Kayumars, Mamluk ruler of the Delhi Sultanate, is murdered and
succeeded by Jalal-ud-din Khalji (or Firuz Shah I), founder of the Khalji dynasty, ending Mamluk rule and instigating the Khalji nevolution. [9] September 27 The 6.8 Ms Zhili earthquake affects the province of Zhili in China, with a maximum Mercalli intensity of IX (Violent), killing 7,270100,000 people. June 8 Beatrice Portinari, muse of the Italian poet
Dante Alighieri, dies in Florence. In his Divine Comedy (La Divina Commedia), he transforms his memory of Beatrice into an allegory of divine love.[10]"Year without winter" An exceptionally rare instance of uninterrupted transition, from autumn to the following spring, in England and the mainland of Western Europe.[11]March 1 The University of
Coimbra is founded in Lisbon by Denis I ("the Poet King"). He decrees that Portuguese is the official language of Portugal, replacing classical Latin in that capacity. The Dnyaneshwari is written in India. This holy book is a commentary on the Bhagvad Gita and is narrated by Dnyaneshwar. January 3 Constance of Portugal, queen consort of Castile (dashed).
1313) January 6 Otto Bodrugan, English landowner and politician (d. 1331) June 23 Jakushitsu Genk, Japanese Rinzai master and poet (d. 1367) August 4 Leopold I, Duke of Austria ("the Glorious"), German nobleman (d. 1326) October 15 Anne of Bohemia, queen consort of Bohemia (d. 1313) December 24 Khwaju Kermani, Persian poet and mystic (d.
1349) Agnes Haakonsdatter, Norwegian noblewoman and princess (d. 1319) Andrea Pisano (or Pontedera), Italian sculptor and architect (d. 1348) Beatrice of Silesia, queen of Germany (House of Piast) (d. 1322) Buton Rinchen Drub, Tibetan Buddhist religious leader (d. 1364) Daichi
Sokei, Japanese Buddhist monk, disciple and poet (d. 1366)Giovanni Visconti, Italian cardinal, archbishop and co-ruler (d. 1340)Jacob van Artevelde, Flemish merchant and statesman (d. 1345)Jacopo Dondi dell'Orologio,
Italian doctor and polymath (d. 1359)Johannes de Muris, French mathematician and astronomer (d. 1344)John Maltravers, English nobleman, knight and governor (d. 1364)John Parricida, German nobleman (House of Habsburg) (d. 1312)Jyotirishwar Thakur, Indian playwright, poet and writer (d. 1350)Ke Jiusi, Chinese landscape painter and
calligrapher (d. 1343)Kitabatake Tomoyuki, Japanese nobleman and prince (infante) (d. 1332)Kuj Fusazane, Japanese nobleman and prince (infante) (d. 1319)Pierre Bersuire (or Bercheure), French translator and encyclopaedist (d. 1362)Rabbenu Yerucham, French rabbi and
scholar (posek) (d. 1350)Richard de Willoughby, English landowner and politician (d. 1362)Rudolf Hesso, Margrave of Baden-Baden, German nobleman (House of Zhringen) (d. 1335)Sesson Ybai, Japanese Buddhist monk, priest and poet (d. 1347)Theodore I, Marquis of Montferrat ("Palaiologos"), Byzantine nobleman and writer (d. 1338)Willem van
Duvenvoorde, Dutch nobleman and knight (d. 1353) January 28 Dervorguilla of Galloway, Scottish nobleman, co-ruler and knight (b. 1235) March 24 John dal Bastone, Italian monk, priest and preacher (b. 1200) March 26 John Kirkby, English bishop, vice-chancellor and
statesmanApril 26 Gaston VII, Viscount of Barn ("Froissard"), French nobleman and knight (b. 1225)May 10 Rudolf II, Duke of Austria, German nobleman (House of Habsburg) (b. 1270)June 8 Beatrice Portinari, Italian muse of Dante (b. 1265)June 13 Shamsuddin II, Mamluk ruler of the Delhi Sultanate (b. 1285)June 23 Henryk IV Probus ("the
Righteous"), High Duke of Poland (b. 1258)July 10 Ladislaus IV ("the Cuman"), king of Hungary and Croatia (b. 1262)September 26 Margaret, Maid of Norway, queen of Scotland (b. 1283)November 10 Qalawun ("the Victorious"), Mamluk ruler of Egypt (b. 1222)November 28 Eleanor of Castile, queen consort of England (b. 1241)December 18Herman
I, German nobleman (House of Henneberg) (b. 1224)Magnus III (or I) ("Birgersson"), king of Sweden (b. 1232)Adelaide, Countess of Auxerre, French noblewoman and ruler (suo jure) (b. 1251)Alice de Lusignan, Countess of Gloucester, French
noblewoman (House of Lusignan) (b. 1236)Cecilia Cesarini (or Caecilia), Italian noblewoman and nun (b. 1203)Eison, Japanese Buddhist scholar-monk, disciple and priest (b. 1244)Fakhr al-Din Mustawfi, Persian finance minister, advisor and vizier^ Engel, Pl (2001). The Realm of St
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Renaissance of the 12th century/13thcentury/12thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentury/13thcentur
at the beginning of the 12th century The 12th century is the period from 1101 to 1200 in accordance with the Julian calendar. In the history of European culture, this period is considered part of the High Middle Ages and overlaps with the Julian calendar. In the history of European culture, this period is considered part of the High Middle Ages and overlaps with the Julian calendar. In the history of European culture, this period is considered part of the High Middle Ages and overlaps with the Julian calendar. In the history of European culture, this period is considered part of the United States and overlaps with the Julian calendar. In the history of European culture, this period is considered part of the United States and overlaps with the Julian calendar.
development, particularly in Islamic Spain. In Song dynasty China, an invasion by Jurchens caused a political schism of north and south. The Khmer Empire of Cambodia flourished during this century, while the Fatimids of Egypt were overtaken by the Ayyubid dynasty. Following the expansions of the Ghaznavids and Ghurid Empire, the Muslim
conquests in the Indian subcontinent took place at the end of the century. Main article: 1100sThe Ghurid Empire converted to Islam from Buddhism.1101: In July, the Treaty of Alton is signed between Henry I of England and his older brother Robert, Duke of Normandy in which Robert agrees to recognize Henry as king of England in exchange for a
yearly stipend and other concessions. The agreement temporarily ends a crisis in the succession of the Anglo-Norman kings.11011103: David the Builder takes over Kakheti and Hereti (now parts of Georgia).1102: King Coloman unites Hungary and Croatia under the Hungarian Crown.1102: Muslims conquer Seoro de Valencia.11031104: A church
council is convened by King David the Builder in Urbnisi to reorganize the Georgian Orthodox Church.1104: In the Battle of Ertsukhi, King David the Builder defeats an army of Seljuks.11071111: Sigurd I of Norway becomes the first Norwegian
king to embark on a crusade to the Holy Land. He fights in Lisbon and on various Mediterranean isles and helps the King of Jerusalem to take Sidon from the Byzantine Empire, becoming the vassal of Alexius I.1109: On June 10, Bertrand of
Toulouse captures the County of Tripoli (northern Lebanon/western Syria).1109: In the Battle of Nako, Boleslaus III Wrymouth defeats Emperor Henry V of Germany and stops German expansion eastward. Main
article: 1110s1111: On April 14, during Henry V's first expedition to Rome, he is crowned Holy Roman Emperor.1113: Paramavishnulok is crowned as King Suryavarman II in Cambodia. He expands the Khmer Empire and builds Angkor Wat during the first half of the century. He establishes diplomatic relations with China.1115: The Georgian army
occupies Rustavi in the war with the Muslims.1115: In Java, King Kamesvara of Kadiri ascends to the throne. Janggala ceases to exist and comes under Kadiri domination, highly possible under royal marriage. During his reign, Mpu Dharmaja writes Kakawin Smaradahana, a eulogy for the king which become the inspiration for the Panji cycle tales,
which spread across Southeast Asia.[1]1116: The Byzantine army defeats the Turks at Philomelion.1116: Death of doa Jimena Daz, governor of Valencia from 1099 to 1102.c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. Main article: 1120sA Black and White Photo of the 12th century Cuenca Cathedral (built from the support of Valencia from 1099 to 1102.c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. Main article: 1120sA Black and White Photo of the 12th century Cuenca Cathedral (built from the support of Valencia from 1099 to 1102.c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. Main article: 1120sA Black and White Photo of the 12th century Cuenca Cathedral (built from the support of Valencia from 1099 to 1102.c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. Main article: 1120sA Black and White Photo of the 12th century Cuenca Cathedral (built from the support of Valencia from 1099 to 1102.c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. Main article: 1120sA Black and White Photo of the 12th century Cuenca Cathedral (built from the support of Valencia from 1099 to 1102.c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. Main article: 1120sA Black and White Photo of the 11
1182 to 1270) in Cuenca, Spain1120: On January 16, the Council of Nablus, a council of ecclesiastic and secular lords in the crusader Kingdom of Jerusalem, establishes the first written laws for the kingdom.1120: On November 25, William Adelin, the only legitimate son of King Henry I of England, drowns in the White Ship Disaster, leading to a
succession crisis which will bring down the Norman monarchy of England.1121: On August 12, in the Battle of Didgori, the greatest military victory in Georgians, 15,000 Kipchak auxiliaries, 500 Alan mercenaries and 100 French Crusaders defeats a much larger Seljuk-led Muslim coalition
army.1121: On December 25, St. Norbert and 29 companions make their solemn vows in Premontre, France, establishing the Premonstratensian Order.1122: The Battle of Beroia (Modern-day Stara Zagora, Bulgaria) results in the disappearance of the Pechenegs Turkish tribe as an independent force.1122: On September 23, the Concordat of Worms
(Pactum Calixtinum) is drawn up between Emperor Henry V and Pope Calixtus II bringing an end to the first phase of the power struggle between the papacy and the Holy Roman Empire.1122: King David the Builder captures Tbilisi and declares it the capital city of Georgia, ending 400 years of Arab rule.1123: The Jurchen dynasty of China forces
Koryo (now Korea) to recognize their suzerainty.1124: In April or May, David I is crowned King of the Scots.1125: On June 11, in the Battle of Azaz, the Crusader states, led by King Baldwin II of Jerusalem, defeat the Seljuk Turks.1125: In November, the Jurchens of the Jin dynasty declare war on the Song dynasty, beginning the JinSong wars.1125
Lothair of Supplinburg, duke of Saxony, is elected Holy Roman Emperor instead of the nearest heir, Frederick of Swabia, beginning the great struggle between Guelphs and Ghibellines.1127: The Northern Song dynasty loses power over northern China to the Jin dynasty.1128: On June 24, the Kingdom of Portugal gains independence from the
Kingdom of Len at the Battle of So Mamede; (recognised by Len in 1143). Main article: 1130sThe temple complex of Angkor Wat, built during the reign of Suryavarman II in Cambodia of the Khmer Era.11301180: 50-year drought in what is now the American Southwest. 11301138: Papal schism, Pope Innocent II vs. Antipope Anacletus II.1130: On
March 26, Sigurd I of Norway dies. A golden era of 95 years comes to an end for Norway as civil wars between the members of Harald Fairhair's family line rage for the remainder of the century.1130: On Christmas Day, Roger II is crowned King of Sicily, the royal title being bestowed on him by Antipope Anacletus II.1132: The Southern Song dynasty
establishes China's first permanent standing navy, although China had a long naval history prior. The main admiral's office is at the port of Dinghai.11321183: the Chinese navy increases from a mere 3,000 to 52,000 marine soldiers stationed in 20 different squadrons. During this time, hundreds of treadmill-operated paddle wheel craft are assembled
for the navy to fight the Jin dynasty in the north.1135: King Jayabaya of Kadiri ascends to the throne.[2]11351154: The Anarchy takes place, during a period of civil war in England.1136: Suger begins rebuilding the abbey church at St Denis north of Paris, which is regarded as the first major Gothic building.1137: On July 22, the future King Louis VII
him with his titles.1139: On July 25, the Portuguese defeat the Almoravids led by Ali ibn Yusuf in the Battle of Ourique; Prince Afonso Henriques is acclaimed King of Portugal by his soldiers. Main article: 1140sAverroes in a 14th-century painting by Andrea di Bonaiuto11401150: Collapse of the Ancestral Puebloan culture at Chaco Canyon (modern-day
New Mexico).1141: The Treaty of Shaoxing ends the conflict between the Jin dynasty and Southern Song dynasty, legally establishing the boundaries of the Huai River. The treaty reduces the Southern Song into a quasi-tributary state of the Jurchen
Jin dynasty.1143: Manuel I Komnenos is crowned as Byzantine emperor after the death of John II Komnenos.1143: Afonso Henriques is proclaimed Kingdom of Len. Portugal also recognizes the suzerainty of the pope.1144: On December 24,
 Edessa falls to the Atabeg Zengi.11451148: The Second Crusade is launched in response to the fall of the County of Edessa.1147: On October 25, the four-month-long Siege of Lisbon successfully brings the city under definitive Portuguese control, expelling the Moorish overlords.1147: A new Berber dynasty, the Almohads, led by Emir Abd al-Mu'min.
takes North Africa from the Almoravides and soon invades the Iberian Peninsula. The Almohads began as a religious movement to rid Islam of impurities.1147: The Wendish Crusade against the Polabian Slavs (or "Wends") in what is now northern and eastern Germany. Main article: 1150s1150: Ramon Berenguer IV, Count of Barcelona marries
Petronilla, the Queen of Aragon.1151: The Treaty of Tudiln is signed by Alfonso VII of Len and Raymond Berengar IV, Count of Barcelona, recognizing the Aragonese conquests south of the Jcar and the right to expand in and annex the Kingdom of Murcia.1153: The Treaty of Wallingford, ends the civil war between Empress Matilda and her cousing the Aragonese conquests south of the Jcar and the right to expand in and annex the Kingdom of Murcia.1153: The Treaty of Wallingford, ends the civil war between Empress Matilda and her cousing the Aragonese conquests south of the Jcar and the right to expand in and annex the Kingdom of Murcia.1153: The Treaty of Wallingford, ends the civil war between Empress Matilda and her cousing the Aragonese conquests south of the Jcar and the right to expand in an annex the Kingdom of Murcia.1153: The Treaty of Wallingford, ends the civil war between Empress Matilda and her cousing the Aragonese conquests south of the Jcar and the right to expand in an annex the Kingdom of Murcia.1153: The Treaty of Wallingford, ends the civil war between Empress Matilda and her cousing the Aragonese conquests and the right to expand in an annex the Kingdom of Murcia.1153: The Treaty of Wallingford, ends the Cousing the Aragonese conquests and the right to expand the Aragonese conquests and the Right to the Aragonese conquests and the Right to the Aragonese conquests and the Right to the Right to the Aragonese conquests and the Right to the Ri
King Stephen of England fought over the English crown. Stephen acknowledges Matilda's son Henry of Anjou as heir.1153: The First Treaty of Constance is signed between Emperor Frederick I and Pope Eugene III, by the terms of which, the emperor is to prevent any action by Manuel I Comnenus to reestablish the Byzantine Empire on Italian soil
and to assist the pope against his enemies in revolt in Rome.1154: On December 27, Henry II is crowned King of England at Westminster Abbey.1155: Pope Adrian IV grants overlordship of Ireland to Henry II of England in the bull Laudabiliter.1156: On June
18, the Treaty of Benevento is entered into by Pope Adrian IV and the Hauteville kings. The kingship of William I is recognized over all Sicily, Apulia, Calabria, Campania, and Capua. The tribute to the pope of 600 schifati agreed upon by
Roger II in 1139 at Mignano is affirmed and another 400 shift is added for the new lands.1158: The Treaty of Sahagn ends the war between Castile and Len. Main article: 1160sThe Liuhe Pagoda of Hangzhou, China, 11651161: the Song dynasty Chinese navy, employing gunpowder bombs launched from trebuchets, defeats the enormous Jin dynasty
navy in the East China Sea in the Battle of Tangdao and on the Yangtze River in the Battle of Caishi.1161: Kilij Arslan II, Sultan of Rum, makes peace with the Byzantine Empire, recognizing the emperor's primacy.1161: In the siege of Ani, troops from the Kingdom of Georgia take control over the city, only to have it sold for the second time to the
Shaddadids, a Kurdish dynasty.1162: Genghis Khan, the founder of the Mongol Empire, is born as Temjin in present-day Mongolia.1163: The Norwegian Law of Succession takes effect.11651182: Tensions and disputes between the Pagan Empire and the Kingdom of Polonnaruwa causes the Sinhalese under Parakramabahu the Great to raid
Burma.1168: King Valdemar I of Denmark conquers Arkona on the Island of Rgen, the strongest pagan fortress and temple in northern Europe.1169: On May 1, the Norman invasion of Ireland begins. Richard fitzGilbert de Clare ('Strongbow') allies with the
provide Alfonso II with three hostages, to be used as tribute payments owed by Ibn Mardan of Valencia and Murcia.1170: On December 29, Thomas Becket is murdered in Canterbury Cathedral.1171: Saladin deposes the last Fatimid Caliph Al-'id and establishes the Ayyubid dynasty.1171: On November 11, Henry II of England lands in Ireland to
assert his claim as Lord of Ireland. 1172: The Pandyan city of Madurai is sacked by the Sinhalese army due to an attempt to drive off the rival throne claimant, Kulasekara Pandyan city of Madurai is sacked by the Sinhalese army due to an attempt to drive off the rival throne claimant, Kulasekara Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains a decisive victory by invading the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains a decisive victory by invading the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains a decisive victory by invading the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains a decisive victory by invading the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as an ally of the Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains and the Chola Empire as a sacked by the Sinhalese king Parakramabahu the Great gains 
William I of Scotland is captured by the English in the Battle of Alnwick. He accepts the feudal overlordship of the English crown and pays ceremonial allegiance at York.1175: The Treaty of Windsor is signed by King Henry II of England and the High King of Ireland, Ruaidr Ua
Conchobair.1176: On May 29, Frederick Barbarossa's forces are defeated in the Battle of Legnano by the Lombard League which results in the emperor's overlordship of the imperial Church.1176: On September 17, The Battle of
Myriokephalon (Myriocephalum; Turkish: Miryakefalon Sava) is fought between the Byzantine Empire and the Seljuk Turks in Phrygia. It is a serious reversal for the Byzantine forces and will be the final, unsuccessful, effort by the Byzantine forces and will be the Byzantine forces and will be the final, unsuccessful, effort by the Byzantine forces and will be the final, unsuccessful, effort by the Byzantine forces and will be the final, unsuccessful, effort by the Byzantine forces and will be the final fo
papacy and its allies, and Frederick I, Holy Roman Emperor. The Norman Kingdom of Sicily also participates in negotiations and the treaty thereby determines the political course of an island far west in the Indian Ocean (possibly
Madagascar), from where people with skin "as black as lacquer" and with frizzy hair were captured and purchased as slaves by Arab merchants.1179: The Treaty of Cazola (Cazorla) is signed by Alfonso II of Aragon and Alfonso VIII of Castile, dividing Andalusia into separate zones of conquest for the two kingdoms, so that the work of the Reconquistance and purchased as slaves by Arab merchants.1179: The Treaty of Cazola (Cazorla) is signed by Alfonso II of Aragon and Alfonso VIII of Castile, dividing Andalusia into separate zones of conquest for the two kingdoms, so that the work of the Reconquistance and purchased as slaves by Arab merchants.1179: The Treaty of Cazola (Cazorla) is signed by Alfonso II of Aragon and Alfonso VIII of Castile, dividing Andalusia into separate zones of conquest for the two kingdoms, so that the work of the Reconquistance and purchased as slaves by Arab merchants.1179: The Treaty of Cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing Andalusia into separate zones of conquest for the two kingdoms, so that the work of the Reconquistance and the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing Andalusia into separate zones of conquest for the two kingdoms, so that the work of the Reconquistance and the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing Andalusia into separate zones of conquest for the two kingdoms and the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Castile, dividing the cazola (Cazorla) is signed by Alfonso VIII of Cazorla) is signed by Alfonso VIII of Cazorla (Ca
would not be stymied by internecine feuding. Main article: 1180s1180: The Portuguese Navy defeats a Muslim fleet off the coast of Cape Espichel.11801185: the Genpei War in Japan.1181: Parakramabahu the Great conducts a large-scale raid on Burma, after a ship transporting a Sinhalese princess to the Khmer Empire is attacked by Burmese naval
fleets.1182: Religious reformations of Theravada Buddhism in Pagan Burma under the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War.1182: Revolt of the people of Constantinople against the Latins, whom they massacre, proclaiming Andronicus I Comnenus as co-emperor.1183: On January 25, the final Peace of
Constance between Frederick Barbarossa, the pope and the Lombard towns is signed, confirming the Peace of Venice of 1177.1183: On September 24, Andronicus I Comnenus strangled.1184: On March 24, Queen Tamar, King of Georgia, accedes to the throne as sole ruler after reigning with her father, George III,
for six years.1184: Diet of Pentecost organised by Emperor Frederick I in Mainz.1185: The Uprising of Asen and Peter against the Byzantine Empire leads to the restoration of the Norman massacre of the Greeks of Thessalonika.1185: The
cathedral school (Katedralskolan) in Lund, Sweden, is founded. The school is the oldest in northern Europe and one of the oldest in all of Europe.1186: On January 27, the future Holy Roman Emperor Henry VI marries Constance of Sicily, the
heiress to the Sicilian throne.1187: On July 4, in the Battle of Hattin, Saladin defeats the king of Jerusalem.1187: In August, the Swedish royal and commercial center Sigtuna is attacked by raiders from Karelia, Couronia, and/or Estonia.[3]1188: The Riah were introduced into the Habt and south of Tetouan by the Almohad caliph, Abu Yusuf Yaqub al-
Mansur, and Jochem and Acem were introduced in Tamesna.[4]1189: On September 3, Richard I is crowned King of England at Westminster.1189: On November 11, William II of Sicily dies and is succeeded by his illegitimate cousin Tancred, Count of Lecce instead of Constance.11891192: The Third Crusade is an attempt by European leaders to
wrest the Holy Land from Saladin. Main articles: 1190s and 1200s Richard I of England, or Richard the Lionheart. 1190: On June 10, Emperor Frederick Barbarossa drowns in the River Salef, leaving the Crusader army under the command of the rivals Philip II of France and Richard I of England, which ultimately leads to the dissolution of the
army.1191: Holy Roman Emperor Henry VI attacked the Kingdom of Sicily from May to August but fails and withdrawn, with Empress Constance captured (released 1192).1191: On September 7, Saladin is defeated by Richard I of England at the Battle of Arsuf.1192: In April, Isabella I begins her reign as Christian Queen of the Kingdom of
Jerusalem1192: In the Battle of Jaffa, King Richard the Lionheart defeats Saladin.1192: In June, the Treaty of Ramla is signed by Saladin and Richard Lionheart. Under the terms of the agreement, Jerusalem will remain under Muslim control. However, the city will be open to Christian pilgrims. The Latin Kingdom is reduced to a coastal strip that
extends from Tyre to Jaffa.1192: Minamoto no Yoritomo is appointed Sei-i Taishgun, "barbarian-subduing great general", shgun for short, the first Muslim empire in India for 14 years (11921206) by defeating Prithviraj Chauhan.1193: Nalanda, the great
Indian Buddhist educational centre, is destroyed.1194: Emperor Henry VI conquers the Kingdom of Sicily.1195: On June 16, the struggle of Shamqori. Georgian forces annihilate the army of Abu Baqar.1198: The brethren of the Crusader hospital in Acre are raised to a military order of knights, the Teutonic Knights, formally known as the Order of the
Knights of the Hospital of St. Mary of the Teutons in Jerusalem.1199: Pope Innocent III writes to Kaloyan, inviting him to unite the Bulgarian Church with the Roman Catholic Church.1200: Construction begins on the Grand Village of the Natchez, Mississippi. This ceremonial center for the Natchez people is occupied and built until the
early 17th century.[5]Eastern Hemisphere at the end of the 12th century China is under the Northern Song dynasty. Early in the century, Zhang Zeduan paints Along the River During the Qingming Festival. It will later end up in the Palace Museum, Beijing.In southeast Asia, there is conflict between the Khmer Empire and the Champa. Angkor Wat is
built under the Hindu king Suryavarman II. By the end of the century, the Buddhist Jayavarman VII becomes the ruler. Japan is in its Heian period. The Chj-jinbutsu-giga is made and attributed to Toba Sj. It ends up at the Kzan-ji, Kyoto. In Oceania, the Tui Tonga Empire expands to a much greater area. Europe undergoes the Renaissance of the 12th
century. The blast furnace for the smelting of cast iron is imported from China, appearing around Lapphyttan, Sweden, as early as 1150. Alexander Neckam is the first European to document the mariner's compass, first documented by Shen Kuo during the previous century. Christian humanism becomes a self-conscious philosophical tendency in
Europe. Christianity is also introduced to Estonia, Finland, and Karelia. The first medieval universities are founded. Pierre Abelard teaches. Middle English begins to develop, and literacy begins to spread outside the Church throughout Europe. [6] In addition, churchmen are increasingly willing to take on secular roles. By the end of the century, at least
a third of England's bishops also act as royal judges in secular matters.[7]The Ars antiqua period in the history of the medieval music of Western Europe begins. The earliest recorded miracle play is performed in Dunstable, England. Gothic architecture and trouvre music begin in France. During the middle of the century, the Cappella Palatina is built in
Palermo, Sicily, and the Madrid Skylitzes manuscript illustrates the Synopsis of Histories by John Skylitzes. Fire and plague insurance first become available in Iceland, and the first documented outbreaks of influenza there happens. The medieval state of Serbia is formed by Stefan Nemanja and then continued by the Nemanji dynasty. By the end of the
century, both the Capetian dynasty and the House of Anjou are relying primarily on mercenaries in their militaries. Paid soldiers are available year-round, unlike knights who expected certain periods off to maintain their manor lifestyles.[8]In India, Hoysala architecture reaches its peak. In the Middle East, the icon of Theotokos of Vladimir is painted
probably in Constantinople. Everything but the faces will later be retouched, and the icon will go to the Tretyakov Gallery of Moscow. The Georgian poet Shota Rustaveli composes his epic poem The Knight in the Panther's Skin. Shahab al-Din Suhrawardi founds his "school of illumination". In North Africa, the kasbah of Marrakesh is built, including the
city gate Bab Agnaou and the Koutoubia mosque. In sub-Saharan Africa, Kente cloth is first woven. In France, the first piedfort coins were minted. The city of Tula burns down, marking the end of the Toltec Empire In Sub-Saharan Africa, Kente cloth is first woven. In France, the first piedfort coins were minted. The city of Tula burns down, marking the end of the Toltec Empire In Sub-Saharan Africa, Kente cloth is first woven. In France, the first piedfort coins were minted. The Country 1104: The Venice Arsenal of Venice, Italy,
is founded. It employed some 16,000 people for the mass production of sailing ships in large assembly lines, hundreds of years before the Industrial Revolution.1106: Finished building of Gelati.1107: The Chinese engineer Wu Deren combines the mechanical compass vehicle of the south-pointing chariot with the distance-measuring odometer
device.1111: The Chinese Donglin Academy is founded.1165: The Liuhe Pagoda of Hangzhou, China, is built.1170: The Roman Catholic notion of Purgatory is defined.[9]1185: First record of windmills. Wikimedia Commons has media related to 12th century. Soekmono, R, Drs., Pengantar Sejarah Kebudayaan Indonesia 2, 2nd ed. Penerbit Kanisius,
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may not apply legal terms or technological measures that legally restrict others from doing anything the license permits. You do not have to comply with the license for elements of the material in the public domain or where your use is permitted by an applicable exception or limitation. No warranties are given. The license may not give you all of the
permissions necessary for your intended use. For example, other rights such as publicity, privacy, or moral rights may limit how you use the material. This article outlines what an asset management policy is, why an asset management policy is important, and how to build and implement an asset management policy. A facilitys assets are the lifeblood
of the company. As long as they are healthy and working away, every part of the organization can make an impact on equipment with the decisions they make. Executives invest, engineers design, managers plan, technicians care
for and operators use. Because decision-making and asset management policy is important, and how to create an asset management policy is, why an asset management policy is important, and how to create an asset management
policy, the first step is to understand what asset management refers to any assets used in the regular operation of an organization. An asset management includes assets used for maintenance, like
machinery and spare parts, as well as assets used by the entire organization, such as computers, people, and infrastructure. Managing these assets means applying a systematic approach to maintain, upgrade and dispose of assets in
the best possible way. Maintaining assets refers to the process of ensuring that physical and non-physical assets continue to function properly and efficiently over time. This involves preserving or enhancing their value, ensuring they meet operational requirements, and prolonging their useful life. Maintenance can be preventive, predictive, or
corrective in nature. At the end of the day, asset management involves applying deliberate processes to the design, use, and maintenance of physical and intangible assets so their value is maximized, from beginning to end. Benefits of asset management involves applying deliberate processes to the design, use, and maintenance of physical and intangible assets so their value is maximized, from beginning to end. Benefits of asset management involves applying deliberate processes to the design, use, and maintenance of physical and intangible assets so their value is maximized.
physical and intangible assets so that their value is maximized, from beginning to end. There are a variety of benefits gained from proper asset management, including:Improving the viability and predictability of cash flowsExtending an assets life cyclePredicting an assets remaining useful life (RUL)Ensuring assets fulfill their necessary
 functionSupporting improvement and business growthSupporting establishing, implementing, maintaining and improving an asset management systemIncreasing profitabilityManaging asset ownership riskImproving brand reputation What is an asset management policy? An asset management policy is one of the core requirements of ISO 55001:2014
(opens in new tab) certification and is a cornerstone of a solid and complete asset management strategy. It is like a compass pointing everyone at your organization in the right direction when making decisions about assets. An asset management policy provides a set of guiding principles, intentions, goals and methods for asset management. The policy
provides a template for decision-making so people can achieve the best possible outcomes for each task while meeting the organizations goals. When applied as a core pillar of business, it acts like a mission statement. It not only embeds asset management into the culture of a facility, but also serves as a sign of the organizations commitment to
efficiency and sustainability to those outside the company. A great asset management policy for production-heavy facilities contains the following: They are general and contain broad principles. They identify roles and responsibilities, including policy implementation. They outline how asset management is integrated within the organization. They
establish defined goals, service levels, inventory guidelines and standards of maintenance. What is the ISO 55001 standard? ISO 55001 standard? Iso an asset management system standard followed by organizations around the globe. It applies to all types of assets and company structures. The main objective of the ISO 55001 standard is to help organizations
more effectively manage asset life cycles. The ISO 55001 standard helps organizations have better control over daily asset management activities, achieve higher return with their assets, and reduce the total cost of risk related to asset management policy? Organizations need an asset management activities, achieve higher return with their assets, and reduce the total cost of risk related to asset management.
because it enables you to meet the stakeholder, business and legal requirements of the ISO 5500 standard for asset management. An asset management policy helps align your assets, you will be able to utilize them more effectively and efficiently while
delivering added value to the business. Its also important to develop an asset management policy because it signifies that the organization is communicates what the organization defines as good practices of asset management and sets strong
direction and clear expectations for continual business improvement activities. Benefits of an asset management policy can be a big task, so the payoff must be worth all the work. Fortunately, there are lots of potential benefits that come from creating these guidelines. 1. Standardization and efficiency Creating an asset management policy can be a big task, so the payoff must be worth all the work.
asset management policy eliminates any ambiguity or gaps in asset knowledge. It is concise and sets a strong direction and clear expectations. The document uses language that allows everyone at your organization to see how it relates to them, their role and their goals. It also encourages constant improvement. Once you create standardization, you
same quidelines for their work. Unity and efficiency are created across the entire organization. This isnt easy and can take some investments and patience to see the difference in asset performance. When asset decisions are standardized and efficient, it can lead to all sorts of important benefits for every business unit, but especially for the
maintenance team. Backlog is reduced, costs go down, inventory is easier to manage and more. Safety and more. Safety and more team. Backlog is reduced, costs go down, inventory is easier to manage and more. Safety and more to the organization it is made for. Because of this, it fosters operational excellence and eliminates any room for people to stray from their best work. It ensures that nothing is
their full potential. Maintenance is optimized so assets experience peak reliability and less unplanned maintenance. Tasks are also done with an eye towards being the best in all areas, which means health and safety arent sacrificed for speed or cost.3. Executive sponsorshipAsset management has traditionally been seen as the sole domain of the
maintenance team. But because everyone at an organization has an impact on assets, this narrow view has made exceptional asset management difficult to achieve. Having executive sponsorship for the document gives it immense power and makes everyone accountable. This fosters awareness of the importance of asset management throughout the
company. Having an asset plan allows you to speak in a way that executives will understand. A lot of the time they will ask what changed whether you had a really good day or really bad day they want to understand what we did or did not do that created that outcome. Having the standard, or baseline allows you to speak about it openly and with data
to these team members. Every member of an organization can make an impact on equipment with the decisions they make. Executive on board can also help communicate the organizations commitment to exceptional asset management to external
 stakeholders. Customers. shareholders and partners will understand that these best-in-class principles are part of the DNA of the business. This can go a long way to boosting awareness and trust in a brand and its leadership. Executive backing can also provide reinforcement for a maintenance team stretched too thin. A strong policy creates allies
within the organization who the maintenance team can rely on to ensure assets are front and center in decision-making. How to develop an asset management policy and strategy and strategy are sections. Intent, scope, principles, and responsibilities. The most successful policy documents are straightforward,
concise, and easy to understand. Intent means the asset management policy document should clearly communicate its intended purpose and outcomes. Scope means that the policy document should describe the assets and services covered by the policy.
organization. Responsibilities identify who is responsible for approving the asset management policy, providing resources to implement the policy, setting priorities, and leading the implement policy. What should be included in an asset management policy. The following are the most important elements of an effective
asset management policy. An example of an asset management policy using these elements can be seen below.1. Summarize the intentThis should be the first section of your asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy. It sets the tone for the rest of the document by grounding asset management policy.
organization clearly and succinctly. Use the companys mission statement or core values as your starting point. The asset management to this statement with a brief declaration of its importance in achieving the organizations goals. This section should be one to three sentences. Also mentioning what the asset was built for, designed to do, speeds in
which it should run at would be helpful if operations try to run the machine differently. This also can ensure the quality and reliability of the equipment. State the scopeThis section describes the assets, services and business units or roles that the policy applies to. Spend time thinking about all assets, services and people that could be affected by
this policy. Talk to members of every business unit to understand what assets they are responsible for and their importance. This section is critically important as it eliminates ambiguity, begins to establish expectations and reinforces accountability. This section is critically important as it eliminates ambiguity, begins to establish expectations and reinforces accountability.
the high-level objectives for asset management at your organization. This further defines the goals you want to achieve with this policy and more specific objectives as they relate to asset management, such as improved reliability or
increased accountability. This section should be three to five sentences.4. Lay out the principles of asset management. It serves as a blueprint for decision-making and provides direction on how to apply the asset management policy to everyday tasks. Some
examples of principles include:Cut threshold for rebuildWhen to change PM planWhen to review PM planIt should also provide some very general examples of how the principles should be applied, like the delivery of resources and reporting standards. If someone is unsure of how to make a decision regarding asset management, this section should be
able to point them in the right direction. This section should be four to six sentences. Define responsibilities and asset management in general, including approval, allocation of resources, implementation, defining priorities and any
other relevant, high-level actions. This section should be two to four sentences.6. Continual improvement and regulatory compliance with third-party standards. This helps reduce complacency and
enables the plan to be an evolving, actionable strategy rather than a vague, forgettable document. As your facility grows, auditing requirements change, technology advances, and processes need to be updated. Thats why it is extremely important to make a promise of continual improvement. It strengthens your facilitys never-ending quest to improve
in all areas, which benefits everyone from a safety and financial standpoint. This section should be two to four sentences. 7. Supplement with additional resources a list of administrative details and contracts, such as the effective date of the
policy, the policy owner and the signature of the executive sponsor. It also includes any related documents, such as a health and safety policy, associated regulations and standards, like ISO 55001, and definitions, terms and abbreviations that readers may not be familiar with.8. Create, review and refine with stakeholders Building an asset
management policy is a long process. Its going to take a few drafts to get it right. Its critical to collaborate with key stakeholders from all business units when creating, reviewing and refining the guidelines. Identify a sponsor in senior management who can lend support and oversight to the project. Make it short, easily digestible and consistent with
other policies your organization has, such as a health and safety policy. Above all else, make sure you take the time to frequently review and update the strategy, even after it has been published. Stakeholders can also include people who work on the equipment regularly. Bringing them in to be a part of the team development and strategy is
important. Asset management policy template The following is a basic asset management policy template can be adjusted to the specific industry and organization. You can also download the template here (opens in new tab). This policy seeks to outline the guidelines and practices that govern decisions on asset management at (Insert
Company) to ensure (Insert Company) accomplishes its mission of providing high-quality products in a sustainable and safe environment. This asset management policy applies to all assets owned by (Insert Company) and all aspects of each asset, including design, construction, operation, maintenance and disposal. This policy applies to all employees,
contractors and consultants at (Insert Company). In addition, (Insert Company) may rely on natural assets or other assets it does not own. Where operations are supported by these assets, we will work collaboratively with the asset owners and promote the principles outlined in this policy. (Insert Company) provides a wide range of products and
services to customers that require ownership and responsible operation and maintenance of physical assets including land, buildings, equipment, transportation, and waste. The intent of this policy is to ensure all employees and functions of (Insert Company) are aligned with the goals of (Insert Company) as they relate to asset management and to
ensure assets are managed in a manner that maximizes benefits, reduces risk and provides satisfactory levels of service to customers in a safe and sustainable manner. In managing the assets belonging to (Insert Company), we are committed to: Taking steps to connect the appropriate departments, functions, and support activities to build effective
working relationships and encourage information-sharing. Using asset management decisions consider all life-cycle stages and interrelationships between asset, operational and service performance. Focusing on decision-making that recognizes
the interconnected nature of asset systems and how decisions about one set of assets may potentially interact with or affect assets controlled by other departments and functions. (Insert Company) will develop and maintain appropriate plans for the renewal, purchase, construction and decommissioning of assets. This includes: Developing long-term
projections of investment needs and applying rigorous analysis, including consideration of risk, to identify short-term needs. Implementing processes to ensure investments address operational budget implications of capital investments address operational budget implications of capital investments. Exploring efficiency opportunities where appropriate, including new
technologies. Analyzing investment plans and associated funding requirements and putting in place mechanisms to ensure long-term financial sustainability. Evaluating relevant asset through its entire lifecycle. Developing prioritized capital investment plans
that reflect community and stakeholder expectations regarding the service level and other strategic objectives. (Insert Company) views continual improvement approach. Our commitment to achieving these goals include:Driving innovation
in the development of tools, techniques, and solutions. Monitoring and reviewing the effectiveness of asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management processes and the wider asset management processes are asset management as a second processes are as a second processes as a second processes are as a second processes and the wider as a second processes are as a second processes are 
these competencies. Reviewing this policy and making any necessary annual adjustments. The roles and responsibilities for executive committee is responsible for approving funding and resources to implement the
asset management policy and associated requirements, and approving asset funding through multi-year and long-range financial plans. The chief reliability officer is responsible for leading the adoption of this policy within their departments
and allocating appropriate resources to its implementation. All staff involved in asset management application are responsible for observing this policy administrator John Smith Application All policies and schedules of (Insert Company) Last review date Next review
date01/22/2023 01/22/2024Version, File reference1.0, (Insert file number)Published externallyYes/NoApproved by and approval signature(Insert CEO name and signature) Strategic PlanHealth and Safety PolicyISO 55001:2014 Asset management systems Requirements; and ISO 55002 Asset management systems Guidelines for application of ISO
55001 How to implement an asset management policyTo ensure your asset management policy is implemented properly, and with the desired impact, there are three key steps to follow: Ensuring communication and accessibility, tracking and improving, and leveraging maintenance management policyTo ensure your asset management your asset your asset management your asset your 
to make the principles and procedures outlined in your asset management will continue to be an afterthought and asset management will fail to reach its full potential. Below are further details on each step for how to implement an asset management
policy.1. Communication and accessibilityCommunication is vital to the success of your asset management policy. You must communicate the policy, there will be no accountability and implementation will be difficult to achieve. Consider creating a
shorter, one-page document outlining key elements so all employees can read and understand it easily. Its also crucial to make the asset management policy accessible. Post it around your workplace and make sure its visible. Make it available to view in a variety of formats, like team briefs or a short video. And ensure employees who have suggestions
for revising the policy can do so without too much trouble. 2. Tracking and improving Every project needs a leader, so plans are executed, and tasks are completed. An asset management policy is no different. Identify a member of staff who will champion the plan and develop a strategy for implementation. This person maybe you or a committee that
divides the work and responsibilities. This project owner ensures the implementation plan is being followed, answers any questions from staff and fine-tunes processes. an asset management policy fosters operational excellence and eliminates any room for people to stray from their best work. It ensures that nothing is left to chance when it comes to
handling assets. A commitment to continual improvement is embedded in your asset management policy and it should be kept. The individual or committee tasked with owning the strategy should also spend time looking for ways to improve the policy. This can take the form of an annual review, regular stakeholder meetings or other forums that
identify and implement improvements. I. Leveraging software Communicating and tracking anything is difficult to do without a system to do it with. Thats where software can come in handy. Having a computerized maintenance management system to do it with.
increasing its impact. Having professional maintenance software allows facilities to capture more information, use powerful tools to analyze these metrics, and apply their findings with fewer headaches. There are lots of data capture tools make it easier
and more accurate to determine the progression and impact of policy implementation. For example, a checklist can outline the proper steps for repairing an asset and can also include any guidelines or wording from the asset management policy. Using software, this checklist can be digitized, attached to an asset, and tracked, so technicians can be
frequently reminded of the policy and live it. Finally, CMMS software makes it easy to access a digital version of the most up-to-date document, so staff dont have to go hunting through their emails or a file cabinet to find the policy whenever they need to consult it. This also makes communicating updates to the policy much easier, so everyone knows
what has changed and what those changes mean for them. All BlogsAsset ManagementRisk ProfilesRisk AverseRisk-SeekingRisk TakerAmbiguity AversionInvestor InfluenceIcahn LiftOracle of OmahaBerkshire HathawayRecommended BooksTop 10 Best Portfolio Management BooksInvestment
Management BOOT CAMP - Financial Modeling (6 Hrs) Boot Camp: LEARN Financial Modeling in Just 6 Hours! Table Of Contents Asset management is investing clients in Just 6 Hours! Table Of Contents Asset management is investing clients. These companies usually serve huge
organizations like insurance companies, pension funds, sovereign wealth funds, and High-Net-Worth Individuals. Asset management is driven by an investment mandate contains instructions to manage a certain pool of assets in a specific way. Asset management is driven by an investment strategies. For
these services, asset management companies charge a significant amount in fees. Asset management involves planning, acquiring, deploying, managing, and disposing of a clients assets. Asset management companies (AMCs) deliver value to the High-Net-Worth Individuals,
government institutions, insurance companies, charities, sovereign wealth funds, pension fund organizations, and other small and large firms. The different career options in this field include financial analyst, research analyst, research analyst, research analyst, research analyst, financial advisor, investment broker, and asset manager. Asset managers strategically design and manage client asset
portfolios to ensure growth. To diversify client portfolios, Asset Management companies (AMCs) include various asset classes. AMCs combine equities, bonds, cash, equivalents, real estate, mutual funds, commodities, and marketable securities. There is a minimum investment limit below which AMCs don't take up projects. This is also known as
the wealth limit. Though employing an Asset Management Company is an expensive proposition, it sure comes with its perks. For starters, an AMC holds expertise. Moreover, clients save time, money, and effort. Additionally, asset managers research a wide range of investments before settling on handpicked options that suit the client. The benefits go
beyond just profits, AMCs also facilitate risk mitigation. AMCs provide their clients with alternative investment services; brokerage, credit cards, money market funds, and debit cards. Despite the promise, the limitations cannot be overlooked. Most AMCs don't serve low-end investors, be it an individual or a small business. Also, these firms charge a
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significant fee for managing. For some clients, this becomes an avoidable burden. Experience and expertise do not eliminate human error; strategies can go wrong, potentially resulting in a significant loss for the client. An asset management system is a framework that facilitates the use of various business software, applications, and infrastructure to strategically plan and manage assets. The system focuses on optimum returns and balancing risk. In addition, it keeps an eye on the asset performance throughout its lifespan. In order to maximize returns, the cost of maintaining operational and fixed assets should be minimized. An asset could be finance, property, plant, equipment, IT, or personnel. EZOfficeInventory, Ivanti, GoCodes, Asset Panda, and InvGate are the popular software used for managing assets. Managing assets involve the following steps: First, existing assets are assessed. The need and purpose of a portfolio are determined. The condition of existing assets is diagnosed to determine if they meet financial objectives. Next, the extent to which the assets realize their purpose is ascertained. Then asset managers analyze asset lifecycle and efficiency to ascertain a maintenance cost. The depreciation rate of the assets and their overall impact is evaluated. The potential risk associated with each asset is quantified. Finally, assert managers predict each asset management (FAM): It refers to the strategic allocation of funds into various financial market instruments like investment funds, stocks, bonds, futures, and derivatives. Some specialized firms, such as Abacus, have developed niche expertise in alternative financial assets like life insurance settlements, demonstrating how traditional asset management continues to evolve with innovative approaches to uncorrelated investments. Fixed Asset Management: Companies require property, plant, machinery, equipment, and other fixed assets for their functioning, the regulation of these assets falls under this category. Infrastructure Asset Management: The facilities that ensure connectivity and accessibility act as assets for a nation. These include roads, bridges, transportation, internet, electricity, and telephones. For infrastructural assets, management Companies direct financial resources into buying or construction of commercial properties.IT Asset Management (ITAM): Information technology is an inseparable component of the corporate world, and this discipline handles software and hardware assets. IT Asset Management (DAM): Digital assets like content, social media presence, websites, media, and other intellectual properties are regulated through DAM. Enterprise Asset Management (EAM): The EAM handles both tangible assets and process. Consider the following examples to better understand how assets are managed. J.P. Morgan aims to build and strengthen the client's portfolio. The AMC manages individuals, intermediaries, and institutions. They have a global team of investment opportunities. Their trending options include ETF investing, separately managed accounts, variable insurance portfolios, commingled pension trust funds, and sustainable investments. Credit Suisse is another big name among AMCs. This corporation has come up with innovative solutions, they have added the ESG factor to their product range and have worked upon interesting investment themes like edutainment, security, and digital health. They offer a wide range of products, including sustainable investing, convertible bonds, and emerging corporate bonds. At present, they have 471 billion CHF worth of Assets under Management (AuM). The benefits of hiring AMCs are as follows. Selection of Appropriate Investment Vehicles: The primary role of an AMC is determining ideal investments. AMCs also determine which assets should be avoided. Risk Diagnosis and Moderation: Asset managers check the level of risk involved in an asset portfolio and take measures to reduce it. Overall Asset Evaluation: AMC reviews all tangible and intangible assets from time to time. This way, they are updated on what their usable assets are. Eliminating Dead Assets: Asset managers are always aware of when assets exhaust. Exhausted assets only hold a place in the accounting books and have no usability in the market. But these entries keep the financial records realistic. Add Value to Client's Portfolio: Asset managers incorporate valuable investments to facilitate clients' investment objectives. Careers in Asset Management Companies include financial advisors, financial advisors, investment banks. To begin with, aspirants need a finance or economics degree. Candidates can acquire advanced finance certifications and degree courses like chartered financial analyst (CFA), MBA Finance, and FINRA series six exams. Subsequently, with added experience, analysts can scale up to become an advisor and even a manager. The only way to succeed in this career is by building effective relationships and a growing clientele. Glassdoor reports an average of \$95002 offered to asset management companies? Asset Management companies create asset management companies create asset management companies? Asset Management companies? Asset Management companies? purpose of an AMC is to yield maximum returns and mitigate risk. What are the different asset classes? The different asset classes include equities, commodities, bonds, futures, derivatives, real estate, cash, cash equivalents, marketable securities, and mutual funds. Is asset management a good career? Asset Management is a rewarding career option. There is a wide range of opportunities for the aspirants in large financial corporations like JP Morgan, Wells Fargo, Morgan Stanley, Soltage, and Deutschebank. Growth opportunities are even better than the banking sector. Aspiring candidates require analytical skills, market knowledge, decision-making ability, problem-solving, and communication skill. If you wish to be aligned or certificated against ISO 55001, the global standard for Asset Management, the standard itself will be your guide. It will tell you which items are must-have and recommend those that are nice-to-have. But maybe you do not care about the certification. You can still use the aforementioned ISO standard as a guide simply because an asset management policy is good to have. Keep the document brief and direct readers to separate documents such as asset lists or management plans. Remember, too much information in one document makes it unwieldy and unlikely to be read! You can structure this document in many different ways. We recommend you start with an introductory section and then outline the policy itself. Introductory section Serve to clarify commonly used terms and describe the scope and purpose of the policy. 1) A quick overview The overview The overview Section Short. Its sole purpose is to introduce readers to the policyIn this section, youre explaining what the policys purpose is to provide guidelines and procedures for the efficient and effective management of organizational assets. Example of an asset management policy Purpose section, you refer to the policy applies to all company the scope of the policy applies to all company applies. In most companies, this section comprises one line of text that states that the policy applies to all company employees. Example of an asset management policy Scope section. Source: University of DundeeThis section can sometimes be called Applicability rather than Scope. 4) Definitions Always have a definitions by heart double-checks this section for accuracy. Example of an asset management policy Definitions section, you should explain any term that might be open to ambiguity or misunderstanding. The asset management policy itself This section is the real meat of the document. All preceding sections have simply prepared the reader for the information you will explain the following:5) A section about responsibilities clarify who holds accountability for all the different phases of the asset lifecycle. Asset owner, purchase orders, disposal, write-off, who holds accountability for all the different phases of the asset lifecycle. Asset owner, purchase orders, disposal, write-off, asset owner, purchase orders, disposal, asset owner, purchase orders, disposal, asset owner, asset of the asset maintenance, and modification are all positions that will require decision-making, so be sure to identify who is responsible. Where possible, use a role description instead of a persons name to avoid having to amend the policy document every time someone is promoted or leaves the company. Example of an asset management policy Responsibilities are leaves the company. Source: Asset Services6) Asset categorization and identificationIn this paragraph, clarify what counts as an asset management system. Some companies also use this section to explain asset lives and depreciation rules, although that information may be better suited as a preamble to your fixed asset register.7) Asset disposal procedures the largest of all the paragraphs. Lay out everything one needs to know about asset disposal. Identify the forms to complete forms to comp and the procedure to follow. Touch upon nuances as well where to include serial numbers, the effective dates in question, etc. Be sure to address any regulatory issues, who to involve, and the disposal method. Example of an asset management policy Disposals section. Source: New York UniversityFor example, some companies use auctions to dispose of their assets, even nominating the auction house employees are required to use. Be sure to address how to treat scrap or salvage funds, the process for trade-ins, and how to organize and manage tenders.8) Asset transfer proceduresIf your business operates in several geographic locations or has multiple departments, identify the correct process to follow before transferring an asset and who to inform that the transfer has occurred. There will be clear budgetary and financial implications. Example of an asset management policy Transfers section. Source: Asset Services9) Asset repair or replace physical assets. Some policies use the repair cost as a percentage of the assets capital cost as a threshold between repairing and replacing. Others use complex calculations will want their facility or maintenance manager to make the final call. If it is a really expensive asset, and requires risk assessment, the maintenance director and other top management roles are likely to be involved in the decision process. 10) General asset maintenance guidelines to follow for asset control. Many organizations will have already written maintenance policy documents for their physical inventory, and they can just point to those for more info.11) What to do in cases of theft and lossHere is where you clarify the steps to be initiated when someone suspects criminal activity. Define who is responsible for deciding whether to involve the police and contact the insurance.12) Asset write-off proceduresMost companies have strict processes in place for asset write-off. Record those here. Include forms to be used, the sequence of decisions and approvals, and those responsible for updating the asset management policy by ensuring a member of the senior management team signs the policy, with the document version controlled, showing the issue date. Example of an asset management policy to your companys quality system. This article outlines what an asset management policy is, why an asset management policy is pour companys quality system. This article outlines what an asset management policy is, why an asset management policy to your companys quality system. important, and how to build and implement an asset management policy. A facilitys assets are the lifeblood of the company. As long as they are healthy and working away, every part of the organization can make an impact on equipment with the decisions they make. Executives invest, engineers design, managers plan, technicians care for and operators use. Because decision-making and asset management policy comes in. What is asset management? To understand what an asset management policy is, why an asset management policy is important, and how to create an asset management policy, the first step is to understand what asset management itself is. Asset management policy, such as buildings, equipment, raw materials, and intangible things, such as staff or money. Asset management includes assets used for maintenance, like machinery and spare parts, as well as assets used by the entire organization, such as computers, people, and infrastructure. Managing these assets used by the entire organization, such as computers, people, and infrastructure. value. This includes having a strategy in place to develop, operate, maintain, upgrade and dispose of assets in the best possible way. Maintaining assets refers to the process of ensuring that physical assets continue to function properly and efficiently over time. This involves preserving or enhancing their value, ensuring they meet operational requirements, and prolonging their useful life. Maintenance can be preventive, predictive, or corrective in nature. At the end of the day, asset management involves applying deliberate processes to the design, use and maintenance of physical and intangible assets so their value is maximized, from beginning to end. Benefits of asset management Asset management involves applying deliberate processes to the design, use, and maintenance of physical and intangible assets so that their value is maximized, from beginning to end. There are a variety of benefits gained from proper asset management, including:Improving the viability and predictability of cash flowsExtending and intangible assets so that their value is maximized, from beginning to end. There are a variety of benefits gained from proper asset management, including:Improving the viability and predictability of cash flowsExtending and intangible assets so that their value is maximized, from beginning to end. assets life cyclePredicting an assets remaining useful life (RUL)Ensuring assets fulfill their necessary functionSupporting improvement and business growthSupporting asset ownership riskImproving brand reputation What is an asset management policy? An asset management policy is one of the core requirements of ISO 55001:2014 (opens in new tab) certification and is a compass pointing everyone at your organization in the right direction when making decisions about assets. An asset management policy provides a set of guiding principles, intentions, goals and methods for asset management. The policy provides a template for decision-making so people can achieve the best possible outcomes for each task while meeting the organizations goals. When applied as a core pillar of business, it acts like a mission statement. It not only embeds asset management into the culture of a facility, but also serves as a sign of the organizations commitment to efficiency and sustainability to those outside the company. A great asset management policy for production-heavy facilities, including policy implementation. They outline how asset management is integrated within the organization. They establish defined goals, service levels, inventory guidelines and standard followed by organizations around the globe. It applies to all types of assets and company structures. The main objective of the ISO 55001 standard helps organizations more effectively manage asset life cycles. The ISO 55001 standard helps organizations have better control over daily asset management. Why do you need an asset management policy? Organizations need an asset management policy because it enables you to meet the stakeholder, business and legal requirements of the ISO 5500 standard for asset management. An asset management policy because it enables you to meet the stakeholder, business and legal requirements of the ISO 5500 standard for asset management. assets, you will be able to utilize them more effectively and efficiently while delivering added value to the business. Its also communicates what the organization defines as good practices of asset management and sets strong direction and clear expectations for continual business improvement activities. Benefits of an asset management policy can be a big task, so the payoff must be worth all the work. Fortunately, there are lots of potential benefits that come from creating these guidelines. 1. Standardization and efficiency Creating an asset management policy eliminates any ambiguity or gaps in asset knowledge. It is concise and sets a strong direction and clear expectations. The document uses language that allows everyone at your organization to see how it relates to them, their role and their goals. It also encourages constant improvement. Once you create standardization, you can then see how changes have an impact on performance. Or use the data to help us make business decisions. Like any data set, you need a baseline, and standardization allows you to create it. When these elements are established, complete alignment within a facility can be achieved. Everyone can work together towards the same goals and use the same guidelines for their work. Unity and efficiency are created across the entire organization. This isnt easy and can take some investments and patience to see the difference in asset performance. When asset decisions are standardized and efficient, it can lead to all sorts of important benefits for every business unit, but especially for the maintenance team. Backlog is reduced, costs go down, inventory is easier to manage and more. Safety and eliminates any room for people to stray from their best work. It ensures that nothing is left to chance when it comes to handling assets. Guide to preventive maintenance (opens in new tab) This directly impacts the success of the maintenance operation. By setting clear expectations, everyone on the team understands and executes processes and procedures that yield the best results for assets. This is when equipment and people reach their full potential. Maintenance is optimized so assets experience peak reliability and less unplanned maintenance and people reach their full potential. Maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets experience peak reliability and less unplanned maintenance is optimized so assets and asset as a second or a se management has traditionally been seen as the sole domain of the maintenance team. But because everyone at an organization has an impact on assets, this narrow view has made exceptional asset management difficult to achieve. Having executive sponsorship for the document gives it immense power and makes everyone accountable. This fosters awareness of the importance of asset management throughout the company. Having an asset plan allows you to speak in a way that executives will understand. A lot of the time they will ask what changed whether you had a really good day or really bad day they want to understand what we did or did not do that created that outcome. Having the standard, or baseline allows you to speak about it openly and with data to these team members. Executives invest, reliability engineers design, managers plan and technicians execute. Having an executive on board can also help communicate the organizations commitment to exceptional asset management to external stakeholders. Customers, shareholders and partners will understand that these best-in-class principles are part of the DNA of the business. This can go a long way to boosting awareness and trust in a brand and its leadership. Executive backing can also provide reinforcement for a maintenance team stretched too thin. A strong policy creates allies within the organization who the maintenance team can rely on to ensure asset management policy and strategyAn asset management policy typically includes four larger sections: Intent, scope, principles, and responsibilities. The most successful policy document should clearly communicate its intended purpose and outcomes. Scope means that the policy document should describe the assets and services covered by the policy. The statement of principles provides directions on how to apply asset management policy, providing resources to implement the policy, setting priorities, and leading the implementation of the asset management policy. What should be included in an asset management policy? The following are the most important elements of an effective asset management policy. It sets the tone for the rest of the document by grounding asset management in the organizations overarching goals. Establish the aim of the organization clearly and succinctly. Use the companys mission statement to this statement or core values as your starting point. Tie asset management to this statement or core values as your starting point. This section should be one to three sentences. Also mentioning what the asset was built for, designed to do, speeds in which it should run at would be helpful if operations try to run the machine differently. This also can ensure the guality and reliability of the equipment. 2. State the scope This section describes the assets, services and business units or roles that the policy applies to. Spend time thinking about all assets, services and people that could be affected by this policy. Talk to members of every business unit to understand what assets they are responsible for and their importance. This section is critically important as it eliminates ambiguity, begins to establish expectations and reinforces accountability. This section should be two to five sentences. 3. Articulate the intended outcomes the policy and your complete asset management at your organization. This further defines the goals you want to achieve with this policy and more specific objectives as they relate to assets and asset management, such as improved reliability or increased accountability. This section should be three to five sentences. 4. Lay out the principles of asset management. It serves as a blueprint for decision-making and provides direction on how to apply the asset management policy to everyday tasks. Some examples of principles include: Cut threshold for rebuildWhen to change PM planWhen to review PM planIt should also provide some very general examples of how the principles should be applied, like the delivery of resources and reporting standards. If someone is unsure of how to make a decision regarding asset management, this section should be able to point them in the right direction. This section should be four to six sentences. Define responsible for all aspects of the policy and asset management in general including approval, allocation of resources, implementation, defining priorities and any other relevant, high-level actions. This section should be two to four sentences. Continual improvement of its program and maintaining compliance with third-party standards. This helps reduce complacency and enables the plan to be an evolving, actionable strategy rather than a vague, forgettable document. As your facility grows, auditing requirements change, technology advances, and processes need to be updated. Thats why it is extremely important to make a promise of continual improvement. It strengthens your facilitys never-ending quest to improve in all areas, which benefits everyone from a safety and financial standpoint. This section should be two to four sentences. 7. Supplement with additional resources Finish the asset management policy by adding clarifying information and further reading. This section includes a list of administrative details and contracts, such as the effective date of the policy, the policy owner and the signature of the executive sponsor. It also includes any related documents, such as a health and safety policy, associated regulations and standards, like ISO 55001, and definitions, terms and abbreviations that readers may not be familiar with. 8. Create, review and refine with stakeholders Building an asset management policy is a long process. Its going to take a few drafts to get it right. Its critical to collaborate with key stakeholders from all business units when creating, reviewing and refining the guidelines. Identify a sponsor in senior management who can lend regularly. Bringing them in to be a part of the team development and strategy is important. Asset management policy template can be adjusted to the specific industry and organization. You can also download the template here (opens in new tab). This policy seeks to outline the guidelines and practices that govern decisions on asset management at (Insert Company) to ensure (Insert Company) accomplishes its mission of providing high-quality products in a sustainable and safe environment. This asset management policy applies to all assets owned by (Insert Company) and all aspects of each asset, including design, construction, operation, maintenance and disposal. This policy applies to all employees, contractors and consultants at (Insert Company). In addition, (Insert Company) may rely on natural assets or other assets it does not own. Where operations are supported by these assets, we will work collaboratively with the asset owners and promote the principles outlined in this policy. (Insert Company) provides a wide range of products and services to customers that require ownership and responsible operation, and waste. The intent of this policy is to ensure all employees and functions of (Insert Company) are aligned with the goals of (Insert Company) as they relate to asset management and to ensure assets are managed in a manner that maximizes benefits, reduces risk and provides satisfactory levels of service to customers in a safe and sustainable manner. In managing the assets belonging to (Insert Company), we are committed to: Taking steps to connect the appropriate departments, functions, and support activities to build effective working relationships and encourage information-sharing. Using asset management decisions consider all life-cycle stages and interrelationships between asset, operational and service performance. Focusing on decision-making that recognizes the interconnected nature of assets may potentially interact with or affect assets controlled by other departments and functions. (Insert Company) will develop and maintain appropriate plans for the renewal purchase, construction and decommissioning of assets. This includes: Developing long-term projections of investment needs and applying rigorous analysis, including consideration of risk, to identify short-term needs. Implementing processes to ensure investments address needs efficiently and effectively and address operational budget implications of capital investments. Exploring efficiency opportunities where appropriate, including new technologies. Analyzing investment plans and associated funding requirements and putting in place mechanisms to ensure long-term financial sustainability. Evaluating relevant asset investment decisions based on consideration of the costs associated with managing an asset through its entire lifecycle. Developing prioritized capital investment plans that reflect community and stakeholder expectations regarding the service level and other strategic objectives. (Insert Company) views continual improvement and compliance with legislation and internationally recognized standards as a key part of our asset management approach. Our commitment to achieving these goals include: Driving innovation in the development of tools, techniques, and solutions. Monitoring and reviewing the effectiveness of asset management processes and the wider asset management system in supporting the delivery of strategic objectives. Assessing competencies necessary to implement proper asset management and providing support, education, and training to fulfil these competencies. Reviewing this policy include the following: The executive committee is responsible for approving asset management policy. articulating organizational values, defining priorities, approving funding and resources to implement the asset management policy and associated requirements, and approving funding through multi-year and long-range financial plans. The chief reliability officer is responsible for leading the implementation of this policy across the organization. Departmental managers are responsible for leading the adoption of this policy within their departments and allocating appropriate resources to its implementation. All staff involved in asset management application are responsible for observing this policys requirements. Effective from January 22, 2023 Policy owner Jane Doe Policy administratorJohn SmithApplicationAll policies and schedules of (Insert Ceongany) Last review date Next revi management systems Requirements; and ISO 55002 Asset management policy is implemented properly, and with the desired impact, there are three key steps to follow: Ensuring communication and accessibility, tracking and improving, and leveraging maintenance management software. By following these three steps, youll be able to make the principles are quickly forgotten, asset management will continue to be an afterthought and asset performance will fail to reach its full potential. Below are further details on each step for how to implement and accessibilityCommunication and accessibilityCommunication and accessibilityCommunication is vital to the success of your asset management policy. You must communicate the policy to all staff, especially intent and next steps. If no one is aware of how they are affected by the policy, there will be no accountability and implementation will be difficult to achieve. Consider creating a shorter, one-page document outlining key elements so all employees can read and understand it easily. Its also crucial to make the asset management policy accessible. Post it around your workplace and make sure its visible. Make it availables crucial to make the asset management policy accessible. to view in a variety of formats, like team briefs or a short video. And ensure employees who have suggestions for revising the policy can do so without too much trouble. 2. Tracking and improving Every project needs a leader, so plans are executed, and tasks are completed. An asset management policy is no different. Identify a member of staff who will champion the plan and develop a strategy for implementation. This person maybe you or a committee that divides the work and responsibilities. This project owner ensures the implementation plan is being followed, answers any questions from staff and fine-tunes processes. This project owner ensures the implementation plan is being followed, answers any questions from staff and fine-tunes processes. any room for people to stray from their best work. It ensures that nothing is left to chance when it comes to handling assets. A commitment to continual improvement is embedded in your asset management policy and it should be kept. The individual or committee tasked with owning the strategy should also spend time looking for ways to improve the policy. This can take the form of an annual review, regular stakeholder meetings or other forums that identify and implement improvements. Leveraging software can come in handy. Having a computerized maintenance management system (CMMS) is one digital solution that can help make the implementation of your policy much easier while increasing its impact. Having professional maintenance software allows facilities to capture more information, use powerful tools to analyze these metrics, and apply their findings with fewer headaches. There are lots of data capture tools available through software, like checklists, work order histories, and in-depth reports. These tools make it easier and more accurate to determine the proper steps for repairing an asset and can also include any guidelines or wording from the asset management policy. Using software, this checklist can be digitized, attached to an asset, and tracked, so technicians can be frequently reminded of the policy whenever they need to consult it. This also makes communicating updates to the policy much easier, so everyone knows what has changed and what those changes mean for them. Editorial Note: We earn a commission from partner links on Forbes Advisor. Commissions do not affect our editors' opinions or evaluations. Asset management is a giant business. In 2019, the top 500 largest asset managers worldwide oversaw \$104.4 trillion worth of assets, according to Thinking Ahead Institute by Willis Towers Watson. These stratospheric numbers might make the term asset management seem way beyond your world. But asset management is a financial service that can benefit those with small or huge net worths. Asset Management Definition Asset management is the service of managing a clients money. At its core, that means identifying a clients financial goals and then working to accomplish those goals via portfolio management buying and managing stocks, bonds and funds. Asset management clients can range from regular people to nonprofit organizations and public companies large and small. Similarly, companies that provide asset manager is a financial professional who manages money and securities on behalf of a client, with the goal of growing the value of the assets. Asset managers are known by many names: investment advisors, financial advisors, financial advisors, wealth managers, registered investment advisors (RIAs), robo-advisors and stockbrokers, to name just a few. The financial industry uses a lot of buzz words with asset management, and its confusing, says Caroline Hill, a wealth manager at Sage Rutty Inc., a financial services company based in Rochester, N.Y. Heres how Hill breaks down the different asset managers that cater to regular investment Advisors. A RIA is an individual or firm thats legally committed to keeping the clients best interest in mind when providing investment advice and management. RIAs are compensated with annual fees rather than sales commissions. Investment brokers. An investment broker is a registered individual or firm thats compensated via sales commissions for transactions, such as buying and selling investment brokers. An investment broker is a registered individual or firm thats compensated via sales commissions for transactions, such as buying and selling investment brokers. An investment broker is a registered individual or firm thats compensated via sales commissions. suited to accomplish those goals. There is no regulation around who can call themselves a financial advisor; some may act like RIAs, and others may function as brokers. Be sure to ask potential financial advisors how they are compensated and if they are fiduciaries to determine if they have a legal obligation to put your best interest over their own. Just as they have many names, asset managers also wear many hats, according to Eric Alexander, a financial advisor with Benchmark Income Group in Richardson, Texas. However, at a high level, an asset management company handles three fundamental tasks, he says. These include: Providing everyday investors with access to institutional money managers, even when they dont necessarily have institutional-level money. Serving as specialists in their market segment so they can make any appropriate changes to a clients portfolio, if necessary. Offering a platform for other financial advisors to meet their clients needs and goals. Individual financial advisors may partner with asset management companies to gain access to a larger, more specialized team to help manage a clients investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention on the client, says Alexander. How Much Does Asset management control investment advisor focus their attention of the client attention of the will have greater costs than passive, index-based investing model. Heres how the most common asset management costs break down: Active investment management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. These fees can vary, depending on the asset management fees. investment portfolio of \$100,000 would cost \$1,000 annually for advisory fees. Passive management fees. Asset managers who use a passive investment model, meaning they place client money in index funds that mirror major benchmarks, like the S&P 500, cost less on an annual basis. Common passive management fees range between 0.20% and 0.50% on an annual basis, so \$200 to \$500 each year for a \$100,000 portfolio. Robo-advisor management fees for robo advisors range between 0.25% and 0.50% of managed assets on an annual basis. This works out to \$250 to \$500 per year for a \$100,000 portfolio. Brokerage fees. Investment brokers who make trades on behalf of a financial client may charge a per-trade transaction fees, which can be as low as zero (for online trades) and as high as \$50 per trade, depending on the broker and the type of service provided. Additional fees. Asset managers may also charge annual account fees, ranging from \$25 and \$100 annually. If a client closes an account, an asset manager, you may not actually use any one model exclusively. The advisor may use a low-cost, more passive manager for a portion of the assets and a different, more active, high feature management company for a different portion of the assets. Alexander says. This helps keep overall costs down and maximize the value for the services and performance clients receive. Related: Find A Financial Advisor In 3 minutes Asset Management and YouWorking with an asset manager can help your investments earn more and assist you in reaching your financial goals, whether that is a college fund, a new home or eventually retirement, says Anthony Pellegrino, a fiduciary advisor and founder of Goldstone Financial Group, in Oakbrook Terrace, Ill. Its working with someone who can understand your goals, resources and constraints and working within those to achieve a financial goal. Pellegrino advises investors to conduct their due diligence and pick an asset manager who meets their unique needs. Talk with more than one professional before committing to a relationship. Make sure you understand the types of investments your advisor gets paid and if they have any personal conflicts with managing money for you. While it may not seem intuitive to pay someone to manage your money, particularly if you have a low net worth, a small fee now can save you big later, Pellegrino says. Due to the intricacies of tax codes, while it is possible to invest on your own, most people dont have the time or the desire to learn and manage it on their own, Pellegrino says. Asset management is a critical aspect of organizational success, ensuring optimal performance and longevity of assets management involves developing and implementing policies, using advanced software solutions, and adhering to best practices. Ready to elevate your asset management strategy? Are you ready to take your asset management to the next level? Click here to discover how a Enterprise Asset Management policies, the role of software solutions like EAM, CMMS, and specific tools such as OXmaint Maintenance Management Solution. iOS App | Android App Asset Management Policies: Framework and Importance An asset management policy is a formal directive that outlines the approach an organization takes to manage physical and digital assets. Asset Management Policy Template: Typically includes objectives, scope, roles, responsibilities, and performance metrics. Fixed Asset Policy Example: Focuses on the acquisition, depreciation, and disposal of fixed assets, ensuring compliance with accounting standards and regulatory requirements. Developing an Effective Asset Management Policy Creating an effective policy requires a clear understanding of the organizations goals and the strategic role of its assets. It should align with the overall business strategy and be flexible enough to adapt to changes. Asset Management Policy Example: Should detail procedures for acquisition, maintenance, and disposal of assets. It Asset Lifecycle Management Policy: Covers the management of IT assets from procurement to disposal, ensuring they provide value throughout their lifecycle. Software Solutions for Asset Management The right software tools are essential for implementing asset management policies effectively. These tools help in tracking, analyzing, and managing assets efficiently. EAM Software: Provides a comprehensive view of an organization's assets, facilitating better planning and decision-making. CMMS Software: Integrates all aspects of asset management from tracking to maintenance and reporting. Best Practices and Guidelines for Asset Management To maximize the benefits of asset management, organizations should follow best practices and guidelines: Asset Management are practices and guidelines for Asset Management are practices and guidelines for Asset Management are practices and guidelines for Asset Management are practices and guidelines. Asset Management are practices and guidelines for Asset Management are practices and guidelines. Asset Management are practices and guidelines for Asset Management are practices and guidelines. Management Principles: Focus on creating value from assets to achieve organizational objectives. Asset Management process is a systematic approach to managing assets that includes several key stages: Planning and strategy development process is a systematic approach to managing assets that includes several key stages: Planning and strategy development process is a systematic approach to management process is a systematic approach to management process is a systematic approach to management process. Management System Requirements To support effective asset management, a system must have: Comprehensive tracking capabilitiesFlexible reporting features to protect asset data Conclusion Asset management is a comprehensive discipline that requires a strategic approach and the right tools. Policies guide the management practices, while software solutions like OXmaint enhance the execution of these policies. By adopting best practices and leveraging advanced software, organizations can achieve superior asset management, which in turn drives better business outcomes. Effective asset management not only ensures the operational availability of assets but also contributes to the sustainable growth and profitability of an organization. Enhance your asset management capabilities today by implementing our cutting-edge solutions designed for maximum efficiency and strategic asset handling. Join the ranks of successful organizations that have transformed their asset management practices with OXmaint. Get Started with OXmaint Boost your operational efficiency and asset reliability now! Frequently Asked Questions (FAQs) 1. What is an Asset Management Policy? An asset management policy is a strategic directive that outlines how an organization manages its assets throughout their lifecycle. It ensures consistency and efficiency in managing both physical and digital assets. 2. Why is a structured Asset Management Policy important? A structured policy provides clear guidelines and standards, which help in maintaining asset integrity, optimizing performance, and complying with regulatory requirements. 3. How can EAM Software enhance asset management? EAM software offers a comprehensive view of all asset information, facilitating better planning, decision-making, and maintenance scheduling, which in turn improves asset utilization and reduces operational costs. 4. What are the benefits of implementing CMMS Software? CMMS software helps in maintaining equipment and assets at optimal conditions, managing work orders efficiently, and minimizing downtime through effective scheduling and execution of maintenance tasks. 5. What best practices should organizations follow in asset management? Organizations should regularly review asset performance, implement risk management strategies, plan investments wisely, and follow a proactive maintenance schedule to ensure the longevity and reliability of their assets. 6. What features should an effective asset management system include? An effective systems, and strong security measures to protect asset data. Boost your efficiency with must have Features Scheduling Effortlessly manage and assign jobs with our intuitive scheduling feature. Quickly allocate tasks to the right technicians, avoid conflicts, and ensure your team is always on time and prepared for the job. Learn More Asset Management Track, manage, and maintain all your and your client assets with ease. Our asset management feature lets you monitor equipment status, schedule maintenance, and keep detailed records to ensure everything runs smoothly and efficiently. Learn More Quoting & Invoicing Generate accurate, professional quotes and invoices in minutes. Our sales tool simplifies the process by pulling the relevant data,

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helping you provide accurate documentation across workflows. Learn More Preventive Maintenance feature. Schedule regular check-ups and maintenance feature work Method the life of your customers satisfied. Learn More Preventive maintenance feature. Statements (SWMS) Ensure compliance and safety on every job. Our safety feature helps you manage safety protocols, track certifications, and document inspections, making it easy to maintain industry standards and protect your team. Learn More Mobile Empower your technicians on the field with a powerful mobile application. Our mobile feature ensures your team can work efficiently from anywhere, with real-time updates and seamless communication. Learn More Timesheeting Simplify time tracking with our timesheeting feature. Technicians can easily log their hours, track time spent on each job, and ensure accurate payroll processingall from within the platform. Learn More Project

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