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Cost of netsuite

NetSuite is the most well-known cloud-based ERP software. Companies all over the world like this tool because it allows them to streamline business processes by integrating and automating inventory management, revenue management, order management and other key functional areas. If you are interested in NetSuite and looking for a reliable pricing guide, we encourage you to keep reading this post. Here you will find answers to your questions regarding NetSuite pricing and licensing. Get a FREE product tour on NetSuite. Source: Softwaresuggest A “suite” is at the core of NetSuite's pricing model. Factors such as the type of functionalities your business needs, and the size of your company largely determine the type of suite you need to license. For growing businesses, NetSuite is considered one of the best QuickBooks alternatives, because NetSuite offers great scalability, and is designed to handle more complex tasks. NetSuite has three types of suites: Limited Edition, Mid-Market Edition, and Enterprise Edition. The number of employees in your company and the number of user licenses determine each NetSuite edition. In terms of the underlying deployment model and code base, all NetSuite editions are the same. As your business grows, and your current edition is no longer enough to meet your requirements, you do not need to worry about migration. You just have to adjust the subscription size. And the process is super easy and seamless. Let's dive a little bit deeper into the NetSuite edition types. NetSuite Limited Edition – This edition is intended for small businesses with fewer than 50 employees. If your company does not need more than 10 user licenses, and has a single legal entity, NetSuite Limited Edition is the right choice for you. NetSuite Mid-Market Edition – This edition is for mid-sized companies with two or more legal entities and more than 10 users. The Mid-Market Edition is also suitable for companies that need to use multiple currencies to run financial activities. NetSuite Enterprise Edition – Large companies need more functionalities because the tasks are delegated to many people. The Enterprise Edition is designed for companies that require more than 1000 users. In other words, this edition is for companies with a focus on real abundance. Each edition offers specific features and functionalities. Here they are: Sales Force AutomationMarketing AutomationPartner Relationship ManagementCase Management General LedgerAccounts ReceivableAccounts PayableBank Management and ReconciliationsAcceptance of Credit Cards, EFT, ACHItem and Inventory ManagementMulti-Language & Multi-CurrencyProject ManagementPurchasingOrder ManagementEmployee Center Source: Capterra Most ERP software systems provide either a named user model or a current licensing model. For licensing the end users, NetSuite offers a named user model. Roles such as a sales manager, a controller, a customer service resentative, and a director of operations require a user license. A full user license is required for anyone engaging in transactions in the system on a regular basis. A dedicated NetSuite license is required for the completion of all transactions and system changes by user. There are also licenses for users who perform limited functions and tasks within NetSuite. These tasks may involve entering/viewing/tracking accrued PTO, time entry for a project, or entering/viewing/tracking expense reports. These licenses are called Self-service Users. Some users may need ready-only access. They can easily export NetSuite data to Excel and other third-party applications. With native NetSuite reporting functionality in CSV, Excel, Word or PDF, you can schedule and distribute reports to non-licensed users. Every company has its unique needs. Therefore, the standard NetSuite ERP and CRM features may not meet your specific requirements. You may need more. NetSuite offers a simple solution. Based on your needs, you can choose an advanced add-on module. Source: Netsuiteprofessionals A NetSuite module can be licensed ” a la carte” or come as an “Industry Suite”. In the latter case, the bundle is basically a set of some pre-packaged modules intended for specific industries. NetSuite Manufacturing, for example, offers necessary modules for a manufacturing company. The edition type determines the cost of NetSuite industry suits and advanced modules. You can subscribe to most NetSuite modules at any time during your current subscription term. However, NetSuite OneWorld is an exception here. If your business has multiple legal entities, separate financials, financial consolidations and inter-country transaction management, NetSuite OneWorld will be needed from the start. Based on the requirements of your business, you can add or remove modules. NetSuite's modular license approach and open architecture allow you to do that. You can remove modules only during the period of contract renewal. That is why you should be careful when subscribing to modules. Do not get the modules you will hardly use. Source: Capterra Three natively integrated solutions are available for eCommerce software. Unlike Shopify or Magento, NetSuite's eCommerce products do not come as a stand alone solution. They are used with NetSuite ERP. No development or connector effort is required for tying NetSuite eCommerce products to your ERP and CRM. Let's learn about the solutions. SuiteCommerce Site Builder is NetSuite's oldest and most well-known eCommerce product. This product has been around for more than a decade, and is rarely implanted or sold today. Unlike most eCommerce sites, Site Builder is not SEO-friendly or natively responsive, partly because the product was developed before the widespread use of mobile devices. Technically, Site Builder is available for licensing. However, for new users who need SuiteCommerce solutions, Site Builder is not sold and recommended. SuiteCommerce Standard is a SaaS-based, templated, eCommerce solution designed to replace Site Builder. This technology is natively integrated with NetSuite CRM and ERP. Customers like SuiteCommerce Standard partly because it offers a Shopify-like experience. However, the features are intentionally limited. You get a productized eCommerce offering with this simplified solution. The updates are seamless, just like those of the NetSuite ERP and CRM. Companies with a straightforward checkout process and a simplistic product catalog find SuiteCommerce Standard very useful. The Subscription fee is $2,500 per month. Developed in 2013, SuiteCommerce Advanced is an eCommerce platform intended for enterprises. With this platform, customers can sell via multiple channels, languages, brands and currencies. SuiteCommerce offers plenty of customization features. It is also designed with search engine optimization in mind. SuiteCommerce Advanced is very useful for companies with high transaction volumes and complex product catalogues. This solution is going to cost you around $5,000 per month. Source: Capterra Since 2008 through acquisition, this cloud-based PSA (Professional Service Automation) has been a notable part of NetSuite’s product portfolio. OpenAir offers project and resource management, project accounting, and expense management capabilities. It can be seamlessly integrated with NetSuite. Apart from that, it comes with pre-built connectors for Oracle, SAP, Microsoft Project, and SAP. From a licensing perspective, OpenAir offering is easily customizable. Therefore, to determine your estimated OpenAir prices, talk to a licensing specialist who knows about OpenAir licensing. There is no straightforward answer to this question, because each customer is different. Your unique requirements determine the cost. However, now we will try to give you some idea about the cost. In most cases, a discovery and analysis phase is the beginning of a NetSuite implementation project. The method, length and depth depend on the person conducting the NetSuite implementation. In the initial phase, the implementation team learns about you and your business, and that is important. By learning about your business processes, the team can figure out what your business actually needs. This information is referred to as BRD, which stands for Business Requirement Document. The team utilizes the BRD to determine the right way to configure NetSuite for your business. The process also involves identifying potential gaps and coming up with solutions to address the gaps. For the success of an ERP project, the discovery and analysis phase is of utmost importance. This phase actually determines the initial and future needs of your business. In order to get the best out of your NetSuite investment, you have to be patient and give the process the necessary time. The process of a NetSuite implementation can be time-consuming, and it is true for most other accounting software tools. To gather and document the requirements, a consulting firm may have to spend up to 150 hours. For NetSuite consulting, NetSuite partners usually charge $150 – $250 per hour. The experience level and geographical location of the consultants largely determine the rate. Source: Techfino Once the BRD has been completed and accepted, The team dives into the real work. But how long does it take? Well, it depends on the timeline objectives and implementation methodology. Usually, a project takes 2-3 sessions per week. After user acceptance testing, the implementation can take 10 -14 weeks. Factors such as the desired go-live objectives, size of scope, and resource availability determine the number of sessions required for configuration and deployment. About 70% of a project involves the configuration and deployment stage. The rest involves the analysis phase. That means, for a 300-hour implementation, the configuration phase will take 200 hours, and the analysis phase will take 100 hours. If you have budget constraints, ask your NetSuite partner whether they have a “turnkey” or self implementation approach because it can save your company a significant amount of money. For addressing gaps and automating processes with native functionality, NetSuite customizations are necessary. There are two options for NetSuite customizations: SuitScripting and SuitFlow. SuitScripting is intended for developers. It is used to create business logic to meet a particular business need. Developers use SuitScripting to write new applications or automate business processes. And SuitFlow is designed for non-technical users. With it, you can set up workflows with a drag-and-drop, point-and-click interface. No coding knowledge is required for the process. If you are a small business owner with an entrepreneurial mindset but no technical knowledge, you will find SuitFlow very convenient. NetSuite is robust, and most organizations can use it right away. However, in some situations, customizations may be required. For customizations, you may need an additional budget. Originally, NetSuite was developed to offer extensibility. The platform has always invested in the SuiteCloud ecosystem. As a result, NetSuite can be easily connected with many other applications. Here are the three options NetSuite offers for connecting with other applications: Source: Stackoverflow Through SuiteTalk, which is an integration tool, users can develop their own custom integrations. With this tool, you can seamlessly integrate NetSuite with Web 2.0 tools and legacy applications into your business process. You can use any platform or programming language that supports the SOAP standard, and easily produce NetSuite business objects. Your NetSuite subscription comes with SuiteTalk. This type of integration involves a slight additional cost. A NetSuite Connector is used to connect NetSuite with another application, and this process does not require any coding skill. In the NetSuite ecosystem, FarApp and Celigo are the most well-known connectors. Prices usually start at $200 per month, and can get much higher depending on your integration needs. Another way to integrate NetSuite with other applications is Integration Platform as a Service or IPaaS. This solution is very robust, but a bit expensive. In the NetSuite ecosystem, some notable IPaaS solutions include Celigo, Dell Boomi, and Jitterbit. These solutions usually cost a few hundred dollars per month. However, depending on your integration needs, the price can be as high as $2,000 per month. Your NetSuite license subscription comes with free NetSuite technical support. If you need 24/7 access to NetSuite support, you will have to upgrade to Premium Support. There is an alternative to NetSuite Premium Support. You can get in touch with the provider of your NetSuite Solution, and leverage the solution for on-going support. In general, when needs arise, you can rely on your NetSuite partner regarding your system integrations and customizations. There are some NetSuite solution providers that provide financing options. These financial partners can help you when you need to defer payments for some time. Depending on the credit history of your organization, they can even finance the fees of your professional service. If you prefer a predictable monthly payment option, the professional services and NetSuite licenses come bundled together. Before you choose a financing option, you can use the calculator on NetSuite’s website to figure out the approximate monthly payment. Source: Newgennow In the NetSuite ecosystem, SuiteSuccess is a fairly new offering. It is both a productized offering and a NetSuite implementation methodology. SuiteSuccess accounts come with preloaded KPIs, reports and dashboards tailored for various industries. By implementing SuiteSuccess, you can take a company live in 100 days. How do you know if a SuiteSuccess license is the right choice for you? Well, you can ask your NetSuite solution provider. If you have integration needs, need customizations and third-party offerings, SuiteSuccess may not be the right choice for you. It is for companies with a limited scope and a limited go-live window. NetSuite, like most other SaaS applications, is a subscription-based tool. For some companies, a 12-month subscription is enough. For some, the subscription length can be up to 5 years. Companies that can predict future price find a longer subscription term convenient. A NetSuite Solution Provider can help you find ways to keep your subscription cost stable and predictable. A 5-year contract term is recommended for maximum price predictability and protection. By paying an additional fee, you can license a Sandbox account. And you can get this account in 12-month increments. It is suitable for consultants or clients who want to develop customizations without impacting their operations. A Sandbox subscription is not the right choice for new NetSuite customers who do not need customizations or integrations. Founded in 2005, Odoo has long been considered a strong competitor of NetSuite. You can install this open-core suite on premises or in the cloud. Odoo’s new version of app suite provides better quality, maintenance capabilities, expanded MES and MRP functionality. When it comes to integration facilities with other tools, Odoo has an edge over NetSuite. On Odoo, a dedicated app carries out each business function. For growing businesses, it is an advantage because it allows them to get started with just a few apps. They can add more apps when they need to. And there are close to 20,000 apps in Odoo Apps. Odoo’s pricing program is more flexible than NetSuite’s. Users pay only for the solutions they use. You can also use third-party solutions, and some of them are free. For each user, Odoo charges only $6 per month. Apps can be chosen from these domains: Sales applicationsWebsite building applicationsProductivity applicationsOperations applications Brightpearl is another all-in-one inventory management solution intended for medium and large retailers. If your business requires a tool for overseeing listings in multiple marketplaces, Brightpearl may be the right choice for you. This tool is for companies that have more than 1,500 orders per month. And the Order Management Solution is for companies with fewer than 1,500 orders per month. For a price quote, prospective customers have to contact Brightpearl. Brightpearl comes with a vast array of features that include supply chain, inventory, automations options, a large integrations library, and an easy-to-understand analytics interface. Its enterprise feature-set is powerful, and offers more functionalities than NetSuite. The Integrations library is larger than that of NetSuite. As an inventory management solution, Brightpearl offers everything an enterprise commerce company needs in order to function and thrive. Oracle ERP Cloud has emerged as a strong competitor of NetSuite in the past couple of years, in part because of the platform’s functional maturity and increased market adoption. Pricing depends on the applications you select, and the number of users your company has. The platform has three pricing plans based on product features. Here are the plans: Financial Reporting Plan: $175 per monthAdvanced Financial Controls: $80 per monthAdvanced Access Control: $150 per month NetSuite offers less flexibility than Oracle, partly because it operates on a SaaS cloud model. Oracle’s Platform as a Service (PaaS) model enables integration to other third-party apps and systems. Oracle takes pride in its strong network of VARs and implementation partners. On the other hand, to provide its implementation services, NetSuite has always relied on its own team. And it is a call-center style support. SAP is a leading enterprise resource planning tool, and one of the best competitors of NetSuite. SAP is one of the oldest ERP systems providers. The company was founded in Germany in 1972. SAP is designed to manage inventory, supply chain, CRM, product lifecycle, human resources and finance. The solution also provides access to analytical tools. For a mid-sized company with a focus on attaining prosperity, SAP can be a highly useful tool. SAP’s dashboard is very easy to use. Even users with very little knowledge of ERP systems can understand and use the interface. The dashboard shows you only what you need, and eliminates the rest. On the other hand, NetSuite has a relatively complicated interface. SAP’s in-memory computing function permits real-time reporting functions and data. This feature helps save money and provides big data opportunities. In terms of reporting tools and business intelligence, SAP clearly has an advantage over NetSuite. For data modeling and analytics, SAP is a better choice than NetSuite. For most businesses, licensing NetSuite can be a great leap. The key is to figure out whether Netsuite is right for your business. We believe now you know more about NetSuite, and you are in a position to make an informed decision. However, If you are still wondering whether this ERP software is right for your business, feel free to talk to a NetSuit Solution Provider. To avoid costly mistakes, make sure you know what you are getting into. Was This Article Helpful? NetSuite is the most well-known cloud-based ERP software. Companies all over the world like this tool because it allows them to streamline business processes by integrating and automating inventory management, revenue management, order management and other key functional areas. If you are interested in NetSuite and looking for a reliable pricing guide, we encourage you to keep reading this post. Here you will find answers to your questions regarding NetSuite pricing and licensing. Get a FREE product tour on NetSuite. Source: Softwaresuggest A “suite” is at the core of NetSuite's pricing model. Factors such as the type of functionalities your business needs, and the size of your company largely determine the type of suite you need to license. For growing businesses, NetSuite is considered one of the best QuickBooks alternatives, because NetSuite offers great scalability, and is designed to handle more complex tasks. NetSuite has three types of suites: Limited Edition, Mid-Market Edition, and Enterprise Edition. 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Companies all over the world like this tool because it allows them to streamline business processes by integrating and automating inventory management, revenue management, order management and other key functional areas. If you are interested in NetSuite and looking for a reliable pricing guide, we encourage you to keep reading this post. Here you will find answers to your questions regarding NetSuite pricing and licensing. Get a FREE product tour on NetSuite. Source: Softwaresuggest A “suite” is at the core of NetSuite's pricing model. Factors such as the type of functionalities your business needs, and the size of your company largely determine the type of suite you need to license. For growing businesses, NetSuite is considered one of the best QuickBooks alternatives, because NetSuite offers great scalability, and is designed to handle more complex tasks. NetSuite has three types of suites: Limited Edition, Mid-Market Edition, and Enterprise Edition. The number of employees in your company and the number of user licenses determine each NetSuite edition. In terms of the underlying deployment model and code base, all NetSuite editions are the same. As your business grows, and your current edition is no longer enough to meet your requirements, you do not need to worry about migration. You just have to adjust the subscription size. And the process is super easy and seamless. Let's dive a little bit deeper into the NetSuite edition types. NetSuite Limited Edition – This edition is intended for small businesses with fewer than 50 employees. If your company does not need more than 10 user licenses, and has a single legal entity, NetSuite Limited Edition is the right choice for you. NetSuite Mid-Market Edition – This edition is for mid-sized companies with two or more legal entities and more than 10 users. The Mid-Market Edition is also suitable for companies that need to use multiple currencies to run financial activities. NetSuite Enterprise Edition – Large companies need more functionalities because the tasks are delegated to many people. The Enterprise Edition is designed for companies that require more than 1000 users. In other words, this edition is for companies with a focus on real abundance. Each edition offers specific features and functionalities. Here they are: Sales Force AutomationMarketing AutomationPartner Relationship ManagementCase Management General LedgerAccounts ReceivableAccounts PayableBank Management and ReconciliationsAcceptance of Credit Cards, EFT, ACHItem and Inventory ManagementMulti-Language & Multi-CurrencyProject ManagementPurchasingOrder ManagementEmployee Center Source: Capterra Most ERP software systems provide either a named user model or a current licensing model. For licensing the end users, NetSuite offers a named user model. Roles such as a sales manager, a controller, a customer service resentative, and a director of operations require a user license. A full user license is required for anyone engaging in transactions in the system on a regular basis. A dedicated NetSuite license is required for the completion of all transactions and system changes by user. There are also licenses for users who perform limited functions and tasks within NetSuite. These tasks may involve entering/viewing/tracking accrued PTO, time entry for a project, or entering/viewing/tracking expense reports. These licenses are called Self-service Users. Some users may need ready-only access. They can easily export NetSuite data to Excel and other third-party applications. With native NetSuite reporting functionality in CSV, Excel, Word or PDF, you can schedule and distribute reports to non-licensed users. Every company has its unique needs. Therefore, the standard NetSuite ERP and CRM features may not meet your specific requirements. You may need more. NetSuite offers a simple solution. Based on your needs, you can choose an advanced add-on module. Source: Netsuiteprofessionals A NetSuite module can be licensed ” a la carte” or come as an “Industry Suite”. In the latter case, the bundle is basically a set of some pre-packaged modules intended for specific industries. NetSuite Manufacturing, for example, offers necessary modules for a manufacturing company. The edition type determines the cost of NetSuite industry suits and advanced modules. You can subscribe to most NetSuite modules at any time during your current subscription term. However, NetSuite OneWorld is an exception here. If your business has multiple legal entities, separate financials, financial consolidations and inter-country transaction management, NetSuite OneWorld will be needed from the start. Based on the requirements of your business, you can add or remove modules. NetSuite's modular license approach and open architecture allow you to do that. You can remove modules only during the period of contract renewal. That is why you should be careful when subscribing to modules. Do not get the modules you will hardly use. Source: Capterra Three natively integrated solutions are available for eCommerce software. Unlike Shopify or Magento, NetSuite's eCommerce products do not come as a stand alone solution. They are used with NetSuite ERP. No development or connector effort is required for tying NetSuite eCommerce products to your ERP and CRM. Let's learn about the solutions. SuiteCommerce Site Builder is NetSuite's oldest and most well-known eCommerce product. This product has been around for more than a decade, and is rarely implanted or sold today. Unlike most eCommerce sites, Site Builder is not SEO-friendly or natively responsive, partly because the product was developed before the widespread use of mobile devices. Technically, Site Builder is available for licensing. However, for new users who need SuiteCommerce solutions, Site Builder is not sold and recommended. SuiteCommerce Standard is a SaaS-based, templated, eCommerce solution designed to replace Site Builder. This technology is natively integrated with NetSuite CRM and ERP. Customers like SuiteCommerce Standard partly because it offers a Shopify-like experience. However, the features are intentionally limited. You get a productized eCommerce offering with this simplified solution. The updates are seamless, just like those of the NetSuite ERP and CRM. Companies with a straightforward checkout process and a simplistic product catalog find SuiteCommerce Standard very useful. The Subscription fee is $2,500 per month. Developed in 2013, SuiteCommerce Advanced is an eCommerce platform intended for enterprises. With this platform, customers can sell via multiple channels, languages, brands and currencies. SuiteCommerce offers plenty of customization features. It is also designed with search engine optimization in mind. SuiteCommerce Advanced is very useful for companies with high transaction volumes and complex product catalogues. This solution is going to cost you around $5,000 per month. Source: Capterra Since 2008 through acquisition, this cloud-based PSA (Professional Service Automation) has been a notable part of NetSuite’s product portfolio. OpenAir offers project and resource management, project accounting, and expense management capabilities. It can be seamlessly integrated with NetSuite. Apart from that, it comes with pre-built connectors for Oracle, SAP, Microsoft Project, and SAP. From a licensing perspective, OpenAir offering is easily customizable. Therefore, to determine your estimated OpenAir prices, talk to a licensing specialist who knows about OpenAir licensing. There is no straightforward answer to this question, because each customer is different. Your unique requirements determine the cost. However, now we will try to give you some idea about the cost. In most cases, a discovery and analysis phase is the beginning of a NetSuite implementation project. The method, length and depth depend on the person conducting the NetSuite implementation. In the initial phase, the implementation team learns about you and your business, and that is important. By learning about your business processes, the team can figure out what your business actually needs. This information is referred to as BRD, which stands for Business Requirement Document. The team utilizes the BRD to determine the right way to configure NetSuite for your business. The process also involves identifying potential gaps and coming up with solutions to address the gaps. For the success of an ERP project, the discovery and analysis phase is of utmost importance. This phase actually determines the initial and future needs of your business. In order to get the best out of your NetSuite investment, you have to be patient and give the process the necessary time. The process of a NetSuite implementation can be time-consuming, and it is true for most other accounting software tools. To gather and document the requirements, a consulting firm may have to spend up to 150 hours. For NetSuite consulting, NetSuite partners usually charge $150 – $250 per hour. The experience level and geographical location of the consultants largely determine the rate. Source: Techfino Once the BRD has been completed and accepted, The team dives into the real work. But how long does it take? Well, it depends on the timeline objectives and implementation methodology. Usually, a project takes 2-3 sessions per week. After user acceptance testing, the implementation can take 10 -14 weeks. Factors such as the desired go-live objectives, size of scope, and resource availability determine the number of sessions required for configuration and deployment. About 70% of a project involves the configuration and deployment stage. The rest involves the analysis phase. That means, for a 300-hour implementation, the configuration phase will take 200 hours, and the analysis phase will take 100 hours. If you have budget constraints, ask your NetSuite partner whether they have a “turnkey” or self implementation approach because it can save your company a significant amount of money. For addressing gaps and automating processes with native functionality, NetSuite customizations are necessary. There are two options for NetSuite customizations: SuitScripting and SuitFlow. SuitScripting is intended for developers. It is used to create business logic to meet a particular business need. Developers use SuitScripting to write new applications or automate business processes. And SuitFlow is designed for non-technical users. With it, you can set up workflows with a drag-and-drop, point-and-click interface. No coding knowledge is required for the process. If you are a small business owner with an entrepreneurial mindset but no technical knowledge, you will find SuitFlow very convenient. NetSuite is robust, and most organizations can use it right away. However, in some situations, customizations may be required. For customizations, you may need an additional budget. Originally, NetSuite was developed to offer extensibility. The platform has always invested in the SuiteCloud ecosystem. As a result, NetSuite can be easily connected with many other applications. Here are the three options NetSuite offers for connecting with other applications: Source: Stackoverflow Through SuiteTalk, which is an integration tool, users can develop their own custom integrations. With this tool, you can seamlessly integrate NetSuite with Web 2.0 tools and legacy applications into your business process. You can use any platform or programming language that supports the SOAP standard, and easily produce NetSuite business objects. Your NetSuite subscription comes with SuiteTalk. This type of integration involves a slight additional cost. A NetSuite Connector is used to connect NetSuite with another application, and this process does not require any coding skill. In the NetSuite ecosystem, FarApp and Celigo are the most well-known connectors. Prices usually start at $200 per month, and can get much higher depending on your integration needs. Another way to integrate NetSuite with other applications is Integration Platform as a Service or IPaaS. This solution is very robust, but a bit expensive. In the NetSuite ecosystem, some notable IPaaS solutions include Celigo, Dell Boomi, and Jitterbit. These solutions usually cost a few hundred dollars per month. However, depending on your integration needs, the price can be as high as $2,000 per month. Your NetSuite license subscription comes with free NetSuite technical support. If you need 24/7 access to NetSuite support, you will have to upgrade to Premium Support. There is an alternative to NetSuite Premium Support. You can get in touch with the provider of your NetSuite Solution, and leverage the solution for on-going support. In general, when needs arise, you can rely on your NetSuite partner regarding your system integrations and customizations. There are some NetSuite solution providers that provide financing options. These financial partners can help you when you need to defer payments for some time. Depending on the credit history of your organization, they can even finance the fees of your professional service. If you prefer a predictable monthly payment option, the professional services and NetSuite licenses

remove modules only during the period of contract renewal. That is why you should be careful when subscribing to modules. Do not get the modules you will hardly use. Source: Capterra Three natively integrated solutions are available for eCommerce software. Unlike Shopify or Magento, NetSuite's eCommerce products do not come as a stand alone solution. They are used with NetSuite ERP. No development or connector effort is required for tying NetSuite eCommerce products to your ERP and CRM. Let's learn about the solutions. SuiteCommerce Site Builder is NetSuite's oldest and most well-known eCommerce product. This product has been around for more than a decade, and is rarely implanted or sold today. Unlike most eCommerce sites, Site Builder is not SEO-friendly or natively responsive, partly because the product was developed before the widespread use of mobile devices. Technically, Site Builder is available for licensing. 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SuiteSuccess accounts come with preloaded KPIs, reports and dashboards tailored for various industries. By implementing SuiteSuccess, you can take a company live in 100 days. How do you know if a SuiteSuccess license is the right choice for you? Well, you can ask your NetSuite solution provider. If you have integration needs, need customizations and third-party offerings, SuiteSuccess may not be the right choice for you. It is for companies with a limited scope and a limited go-live window. NetSuite, like most other SaaS applications, is a subscription-based tool. For some companies, a 12-month subscription is enough. For some, the subscription length can be up to 5 years. Companies that can predict future price find a longer subscription term convenient. A NetSuite Solution Provider can help you find ways to keep your subscription cost stable and predictable. A 5-year contract term is recommended for maximum price predictability and protection. By paying an additional fee, you can license a Sandbox account. And you can get this account in 12-month increments. It is suitable for consultants or clients who want to develop customizations without impacting their operations. A Sandbox subscription is not the right choice for new NetSuite customers who do not need customizations or integrations. Founded in 2005, Odoo has long been considered a strong competitor of NetSuite. You can install this open-core suite on premises or in the cloud. Odoo’s new version of app suite provides better quality, maintenance capabilities, expanded MES and MRP functionality. When it comes to integration facilities with other tools, Odoo has an edge over NetSuite. On Odoo, a dedicated app carries out each business function. For growing businesses, it is an advantage because it allows them to get started with just a few apps. They can add more apps when they need to. And there are close to 20,000 apps in Odoo Apps. Odoo’s pricing program is more flexible than NetSuite’s. Users pay only for the solutions they use. You can also use third-party solutions, and some of them are free. For each user, Odoo charges only $6 per month. Apps can be chosen from these domains: Sales applicationsWebsite building applicationsProductivity applicationsOperations applications Brightpearl is another all-in-one inventory management solution intended for medium and large retailers. If your business requires a tool for overseeing listings in multiple marketplaces, Brightpearl may be the right choice for you. This tool is for companies that have more than 1,500 orders per month. And the Order Management Solution is for companies with fewer than 1,500 orders per month. For a price quote, prospective customers have to contact Brightpearl. Brightpearl comes with a vast array of features that include supply chain, inventory, automations options, a large integrations library, and an easy-to-understand analytics interface. Its enterprise feature-set is powerful, and offers more functionalities than NetSuite. The Integrations library is larger than that of NetSuite. As an inventory management solution, Brightpearl offers everything an enterprise commerce company needs in order to function and thrive. Oracle ERP Cloud has emerged as a strong competitor of NetSuite in the past couple of years, in part because of the platform’s functional maturity and increased market adoption. Pricing depends on the applications you select, and the number of users your company has. The platform has three pricing plans based on product features. Here are the plans: Financial Reporting Plan: $175 per monthAdvanced Financial Controls: $80 per monthAdvanced Access Control: $150 per month NetSuite offers less flexibility than Oracle, partly because it operates on a SaaS cloud model. Oracle’s Platform as a Service (PaaS) model enables integration to other third-party apps and systems. Oracle takes pride in its strong network of VARs and implementation partners. On the other hand, to provide its implementation services, NetSuite has always relied on its own team. And it is a call-center style support. SAP is a leading enterprise resource planning tool, and one of the best competitors of NetSuite. SAP is one of the oldest ERP systems providers. The company was founded in Germany in 1972. SAP is designed to manage inventory, supply chain, CRM, product lifecycle, human resources and finance. The solution also provides access to analytical tools. For a mid-sized company with a focus on attaining prosperity, SAP can be a highly useful tool. SAP’s dashboard is very easy to use. Even users with very little knowledge of ERP systems can understand and use the interface. The dashboard shows you only what you need, and eliminates the rest. On the other hand, NetSuite has a relatively complicated interface. SAP’s in-memory computing function permits real-time reporting functions and data. This feature helps save money and provides big data opportunities. In terms of reporting tools and business intelligence, SAP clearly has an advantage over NetSuite. For data modeling and analytics, SAP is a better choice than NetSuite. For most businesses, licensing NetSuite can be a great leap. The key is to figure out whether Netsuite is right for your business. We believe now you know more about NetSuite, and you are in a position to make an informed decision. However, If you are still wondering whether this ERP software is right for your business, feel free to talk to a NetSuit Solution Provider. To avoid costly mistakes, make sure you know what you are getting into. Was This Article Helpful?

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